



## **Giant Group Approves NT\$1.8 Dividend, Navigating Market Recovery**

Giant Group held its 2026 Annual Shareholders' Meeting today (June 18), approving the 2025 financial statements and profit distribution proposal. The Company will distribute a cash dividend of NT\$1.8 per share. For 2025, Giant Group reported consolidated revenue of NT\$60.25 billion, net profit after tax of NT\$720 million, and earnings per share (EPS) of NT\$1.84.

Regarding overall operations, Chairman Young Liu stated: "The global bicycle market remains in a gradual recovery phase, while uncertainties such as tariff policies, geopolitical risks, and currency fluctuations continue to pose challenges. However, Giant Group's long-established global presence, comprehensive supply chain, and diversified manufacturing footprint enable us to remain flexible and resilient. As inventory adjustments near completion, the market is steadily returning to a more normalized environment."

Commenting on market performance, CEO Phoebe Liu said: "In 2025, our OEM business showed signs of recovery as customer inventory adjustments approached completion, supporting modest growth. Our own-brand business was affected by a high base in China, while demand in Europe and the U.S. remained cautious amid a softer macroeconomic environment, with promotional pricing further weighing on overall performance. In response, we are accelerating product development and time-to-market to strengthen competitiveness. E-bikes continue to be a key growth driver, supporting both product mix improvement and future recovery."

For the first five months of the year, Giant Group reported consolidated revenue of NT\$23.428 billion, down 15% year-over-year. With new product launches and the arrival of the peak season, performance began to improve in May, with notable sales rebounds in both China and Europe, while the U.S. market remained under pressure due to the continued impact of the WRO issue on high-end product supply.

Looking ahead, Giant Group will continue to drive product innovation and expand its global market presence, while enhancing supply chain efficiency and operational management. The Group remains committed to steady long-term development and will gradually restore growth momentum while strengthening overall competitiveness as the market recovers.