

CANYON CHAIRMAN & FOUNDER ROMAN ARNOLD TO BECOME EXECUTIVE CHAIRMAN

- *With Roman Arnold becoming Executive Chairman, Canyon is reconnecting with its origins and renewing its drive for the future.*
- *After guiding the company successfully for over three and a half years, Nicolas De Ros Wallace is stepping down as CEO by mutual agreement.*

Embargoed until Thursday 28 August 2025, 16:00 CEST: Canyon is proud to announce that Roman Arnold will assume operational responsibilities as Executive Chairman, starting September 1st. In this role Roman will focus on the long-term vision and future strategy of the company. He will act as a bridge between Canyon's history of innovation and performance and its future growth, ensuring the company remains deeply connected to its founding values while driving strategic initiatives forward together with Canyon's executive management team.



Roman Arnold said: *"Canyon was born out of passion – out of the love for sport and for cycling. That passion still drives us today and will carry us into the future. As founder, I return as Executive Chairman to strengthen our roots and shape our future. At the heart of Canyon are our riders and customers, our community, and our ambition to build the best bikes in the world. With clear strategy, teamwork, and passion, we will create value for everyone – our employees, our partners, our investors, and above all, our riders. Our promise remains: Inspire to Ride."*

With Arnold's return, Nicolas de Ros Wallace will step down from his role as CEO by mutual agreement. Over the past three and a half years, de Ros Wallace has guided Canyon through a period of growth and transformation. Under his leadership, revenues doubled to almost 800 million Euros. De Ros Wallace strengthened Canyon's brand position in the global cycling market, expanded its organizational capabilities, and reinforced its reputation for innovation, performance, and direct-to-consumer excellence.

The Canyon Board expressed its gratitude to Nicolas de Ros Wallace for his dedication and leadership during his tenure. Roman Arnold, Executive Chairman & Founder of Canyon Bicycles:

"Nicolas brought valuable expertise and fresh perspectives to Canyon during an important phase of our journey. His leadership over the past years has built a strong foundation, and I'm grateful for his dedication and achievements. We thank him sincerely for his contributions and wish him every success in his future endeavors."

Nicolas De Ros Wallace added: *"It has been an honor to serve as CEO of Canyon over the past years, a brand admired worldwide for its passion and performance. I am proud of what we achieved together as a team, and I look forward to seeing Canyon continue to thrive in the years ahead."*

Looking ahead, Canyon will build on its strong business foundation and continue its path of sustainable growth in the global cycling market. The company will keep investing in innovation, digital excellence, and organizational strength to secure long-term success. At the same time, Canyon will remain true to its founding spirit: creating best-in-class bikes that inspire riders, connect communities, and empower professional athletes at the highest level. Guided by its mission *Inspire to Ride*, Canyon will continue to shape the future of cycling as a brand that unites passion, performance, and progress worldwide.