



EUROPEAN BICYCLE MARKET

2009 edition

Industry & Market Profile
(2008 statistics)

FOREWORD

This document is the first edition of the European Industry & Market Profile, an economic study carried out by **COLIBI**, *the Association of the European Bicycle Industry* and **COLIPED**, *the Association of the European Two-Wheeler Parts' & Accessories' Industry*.

The document is based on figures provided by our member associations and data kindly put at our disposal by non-member countries.

It gives an overview of the European bicycle industry's activities (production and employment), relevant market data (sales) and highlights the economic bicycle activity in the member countries.

We wish to extend our sincere thanks to our member associations, the European Bicycle Manufacturers Associations, the Chambers of Commerce and Embassies for their valuable and much appreciated contribution in the compilation of this work.

Copyright 2009 COLIBI - COLIPED

The information contained in this document may only be reproduced with explicit mention of: Source: COLIBI-COLIPED

COLIBI – COLIPED
Boulevard de la Woluwe 46 b16
B – 1200 Brussels
Belgium
Tel.: +32 – (0)2 778 64 58
Fax: +32 – (0)2 762 81 71
E-mail: greet.engelen@coliped.com
contact@colibi.com
Web: www.colibi.com and www.coliped.com



BACKGROUND

COLIBI is the Association of the European Bicycle Industry; **COLIPED** is the Association of the European Two-Wheeler Parts' & Accessories' Industry.

The aim of the European associations is to promote the common interests of the European bicycle and bicycle parts' & accessories' industries.

COLIBI and **COLIPED** are the official spokespersons of the relevant European industry. As such, they keep in regular contact with European policy makers, European bicycle trade and cyclists' associations, the European standardization body CEN, the industry, mobility experts and the press.

COLIBI and **COLIPED** campaign for:

- the appointment of a European Bicycle Officer within the European Commission;
- the application of a reduced VAT rate on all bicycle products and services;
- a better recognition of the (potential of the) bicycle and cycling in European policies and the development of a bicycle (cycling) strategy by European policy makers;
- the introduction at European level of reliable and comparable statistics related to cycle infrastructure, costs & benefits of cycle use, traffic accidents, etc.;
- a better and easier access to European funding and financial means;
- the introduction in the allocation of European funding of effective criteria that serve sustainability;

The European associations fully support the European (EN) safety standards for bicycles.

COLIBI & COLIPED have a Liaison status within CEN TC 333 'Cycles' and are member of the Global Alliance for EcoMobility.

To promote the European bicycle parts' & accessories' industry, **COLIPED** annually organizes a joint European participation in the Taipei Cycle Show (Taiwan). Initiated in 1993, the joint European booth has known an ever increasing success. In 2008, 27 European bicycle parts' & accessories' manufacturers joined the COLIPED booth.

Our members are the national bicycle industry associations in 12 different Member States: Austria, Bulgaria, Denmark, Germany, Great Britain, Finland, France, Hungary, Italy, Portugal, Spain and the Netherlands.

THE EUROPEAN BICYCLE INDUSTRY

More than 20,000,000 bicycles are sold annually across Europe. This total exceeds that of any other means of mobility (cars, motorcycles etc.).

On average, European citizens own more bicycles than any other means of transport.

Via their national associations, **all major players on the European bicycle market** are represented within COLIBI & COLIPED.

The bicycle is:

- the most environmentally friendly, energy efficient and sustainable means of mobility;
- the cheapest means of mobility (no ownership- motorway or registration taxes, no insurances, no driving license or parking costs and no high service maintenance costs);
- the most healthy and social means of mobility;
- the most time-saving and silent mode in urban areas;
- the most accessible mode of transport;
- simply the best mobility mode in urban areas.



“Colibi represents the European bicycle manufacturers. In many factories the manufacturing consists of painting and assembling of bicycles.

Bicycle parts for assembly are sourced both in Europe and the rest of the world. For our customers it is important that the production of mainly medium to high-end bicycles is realized near the European home market. In this way deliveries to customers can be more flexible, e.g. the produced series can be smaller and the delivery times can be shorter.”

René TAKENS –COLIBI President



“Coliped is proud to represent a very lively, creative and sportive Industry like the European Bicycle Parts and Accessories: the development of always better performing European manufactured components is helping the global challenge towards the absolute excellence to be delivered to our enthusiast cyclists: the more the quality of bicycle parts improves, the more we help the wider diffusion of marvelous bicycles in Europe and worldwide. Our existence is strongly tied up with the health of the European bicycle producers, who -like us- mix very successfully some legendary historical brands with a very modern approach of: "Innovation and Quality First!" . The E-Bike sharp sales' increase proves the need of better equipment.

I am very honored to say: the European Bicycle Parts' and Accessories' Industry is here to stay!”

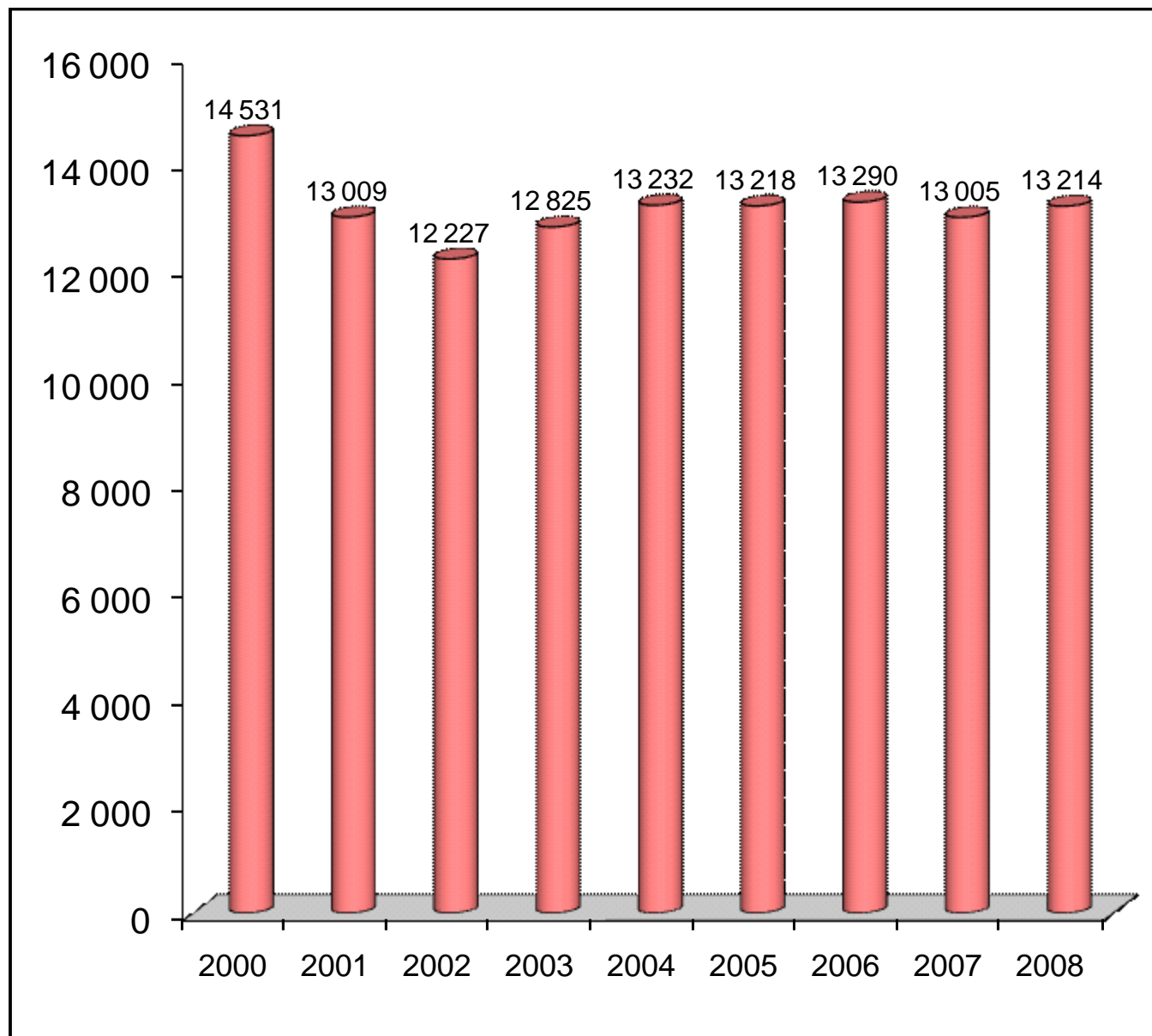
Moreno FIORAVANTI – COLIPED President

THE COLIBI & COLIPED MEMBERS

	FFÖ Wiedner Hauptstrasse 63 Postfach 337 A – 1045 Wien Austria	Tel. +43 - 1 50 105 4805 Fax +43 - 1 50 105 289	E-mail: fahrzeuge@wko.at Web: www.wko.at/fahrzeuge
	ABPB Dim. Nestonov Blvd. BL. 120 BG – 1612 Sofia Bulgaria	Tel. +359 - 2 812 70 60 Fax +359 - 2 812 70 61	E-mail: office@abpb-bg.com Web: www.abpb-bg.com
	FAPIC Foreningen af Producenter og Importører i Cykelbranchen P/a Michael D. Prince Nyhavn 4, 1. DK - 1051 København K Denmark	Tel. + 45 - 3333 9010 Fax + 45 - 3377 3300	E-mail: awinther@a-winther.dk Web: www.di.dk
	Z.I.V. Königsteiner Strasse 20A D – 65812 Bad Soden/Ts. Germany	Tel. +49-(0)6196-5077 0 Fax +49-(0)6196-5077 20	E-mail: contact@ziv-zweirad.de Web: www.ziv-zweirad.de
	BAGB 3, The Quadrant GB – Coventry CV1 2DY Great Britain	Tel. +44-2476-55 38 38 Fax +44-2476-22 83 66	E-mail: patricia@bicycle-association.org.uk Web: www.ba-gb.com
	Technology Industries of Finland Etelaranta 10, POB 10 FIN – 00131 Helsinki Finland	Tel. +358-919 231 Fax +358 962 44 62	E-mail: kristiina.kaski@tecknologiateollisuus.fi Web: www.techind.fi
	CNPC “Tous à Vélo !” Rue J.J. Rousseau 79 F – 92150 Suresnes France	Tel. +33-1 46 250 234 Fax +33-1 40 990 620	E-mail: dhure@fie.v.fr Web: www.tousavelo.fr
	MKKSZ Magyar Kerékpáripai és Kereskedelmi Szövetség HU - 2500 Esztergom, Eötvös u. 48. Hungary	Tel. +36 - 33 500 580 Fax +36 - 33 411 116	E-mail: neuzer.a@neuzer-bike.hu Web: www.ziv-zweirad.de
	ANCMA Via Mauro Macchi 32 I – 20124 Milan Italy	Tel. +39-02-66 98 18 18 Fax +39-02-66-98 20 72	E-mail: nigrelli@ancma.it Web: www.ancma.it
	RAI-Vereniging Postbus 74800 NL – 1070 DM Amsterdam The Netherlands	Tel. +31-(0)20-504 4949 Fax +31-(0)20-504 49 98	E-mail: s.stock@raivereniging.nl Web: www.raivereniging.nl
	ABIMOTA Apartado 229 – Borralha P – 3754-909 Agueda Portugal	Tel. +351-234-612 640 Fax + 351-234-602 018	E-mail: secgeral@abimota.pt Web: www.abimota.pt
	SEEB P/a Bicicletas Monty S.A. El Pla 106 E – 08980 Sant Feliu de Llobregat Spain	Tel. +34-945 135 202 Fax +34-945 139 321	E-mail: bh@bhsa.es

EUROPEAN BICYCLE PRODUCTION

EUROPEAN BICYCLE PRODUCTION (EU 27) (1,000 units) 2000 - 2008

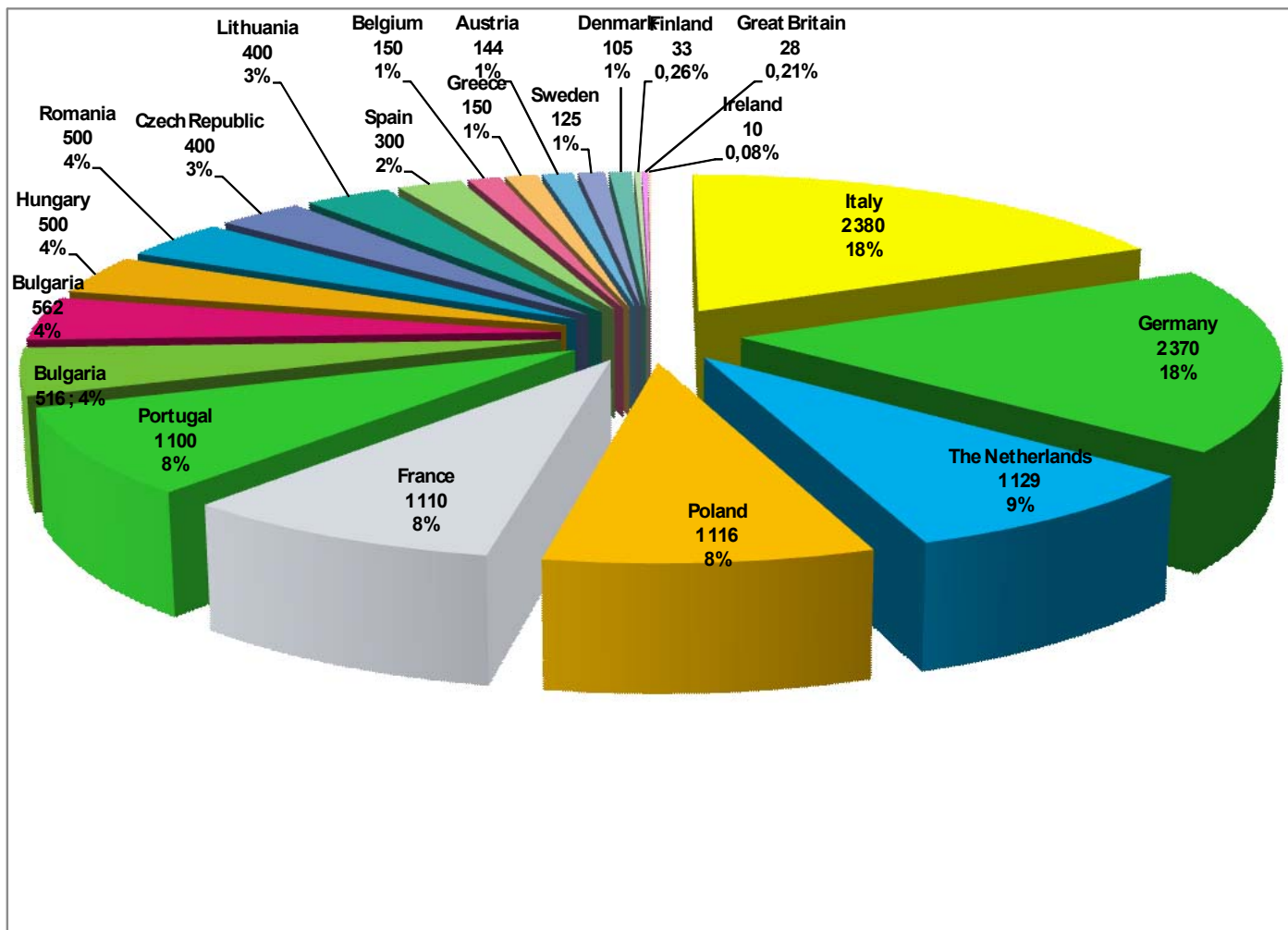


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Production (x 1,000)	14,531	13,009	12,227	12,825	13,232	13,218	13,290	13,005	13,214
Evolution year/year-1 (%)		-10.47	-6.01	4.89	3.17	-0.11	0.54	-2.14	1.57

Comments :

Despite the big competition with Asian imports the European Bicycle industry is still strong, producing more than 60% of the market consumption.

2008 EUROPEAN BICYCLE PRODUCTION (EU 27) (1,000 units)



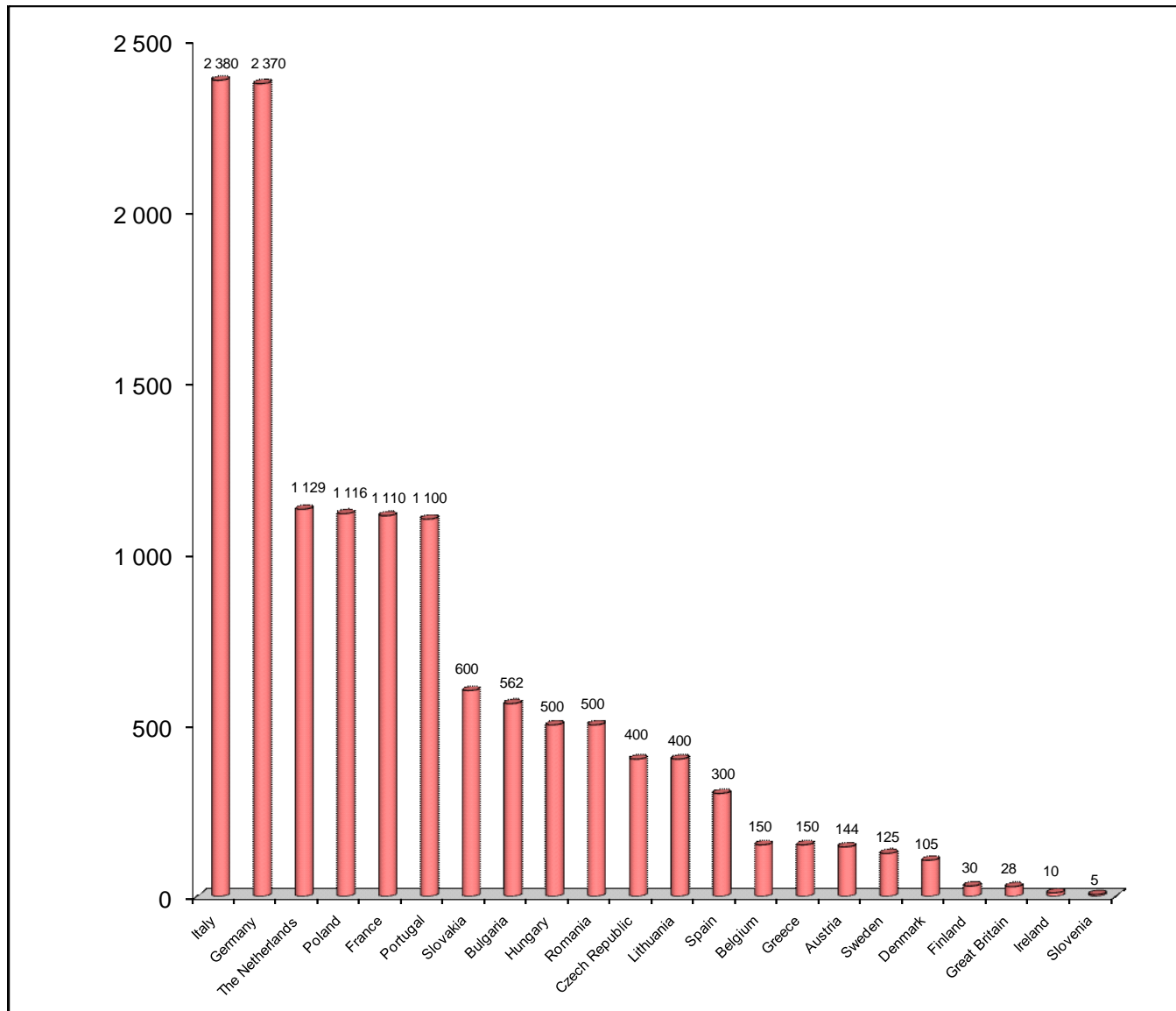
Country	Italy	Germany	The Netherlands	Poland	France	Portugal	Slovakia	Bulgaria	Hungary	Romania	Czech Republic	Lithuania	Spain	Belgium	Greece	Austria	Sweden	Denmark	Finland	Great Britain	Ireland	Slovenia	Cyprus	Estonia	Latvia	Luxembourg	Malta	EU 27
Bicycle Production (x 1,000)	2,380	2,370	1,129	1,116	1,110	1,100	600	562	500	500	400	400	300	150	150	144	125	105	30	28	10	5	0	0	0	0	0	13,214
Country share %	18.01	17.94	8.54	8.45	8.40	8.32	4.54	4.25	3.78	3.78	3.03	3.03	2.27	1.14	1.14	1.09	0.95	0.79	0.23	0.21	0.08	0.04	0.00	0.00	0.00	0.00	0.00	100

Comments :

70% of the European bicycle production are made by 6 countries of which 4 are historical bicycle countries (Italy, Germany, France, The Netherlands).

74% of the European bicycle production come from COLIBI-COLIPED member countries.

2008 EUROPEAN BICYCLE PRODUCTION (EU 27) COUNTRY RANKING (1,000 units)



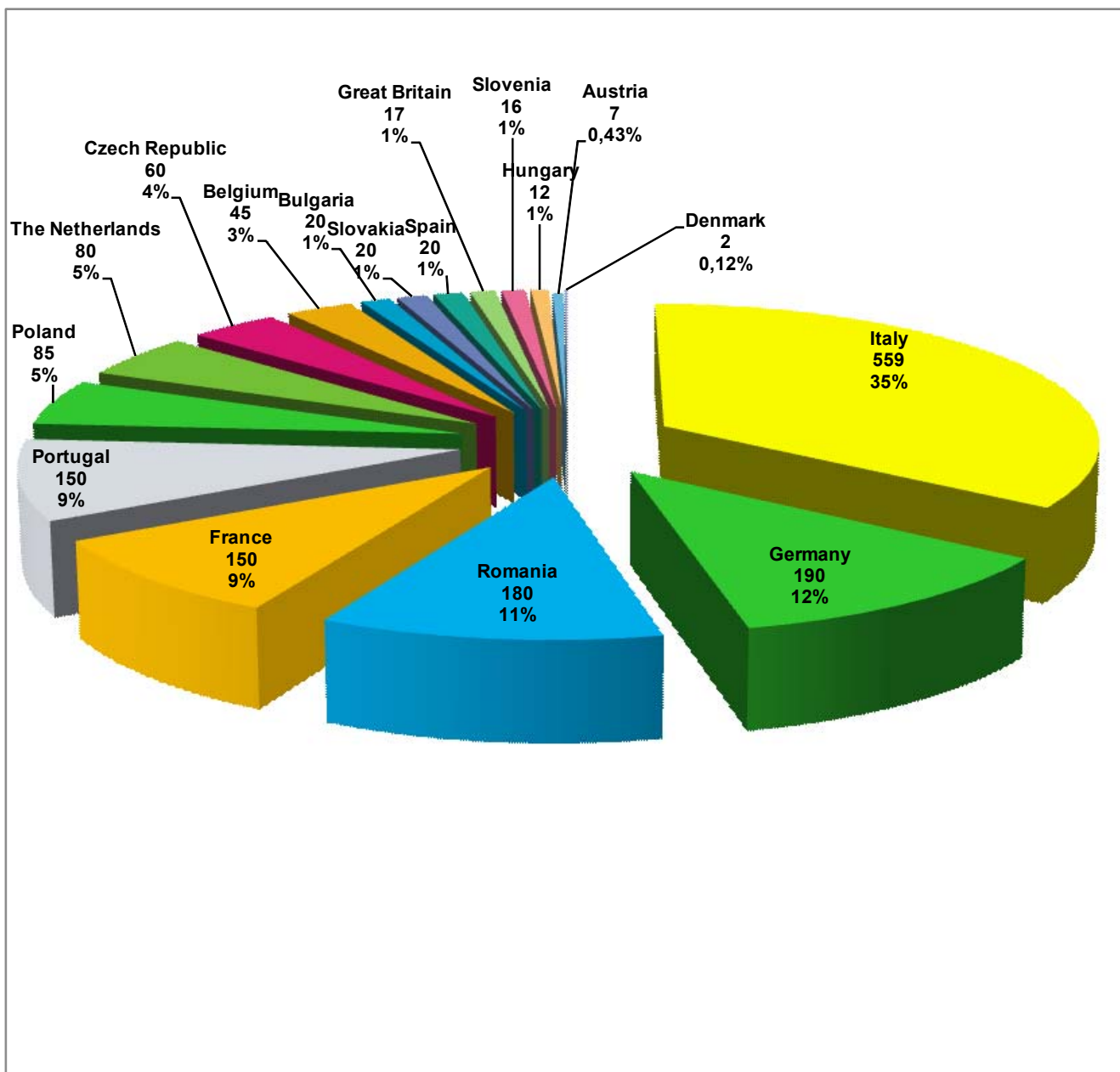
Country	Italy	Germany	The Netherlands	Poland	France	Portugal	Slovakia	Bulgaria	Hungary	Romania	Czech Republic	Lithuania	Spain	Belgium	Greece	Austria	Sweden	Denmark	Finland	Great Britain	Ireland	Slovenia	Cyprus	Estonia	Latvia	Luxembourg	Malta	EU 27
Bicycle Production (x 1,000)	2,380	2,370	1,129	1,116	1,110	1,100	600	562	500	500	400	400	300	150	150	144	125	105	30	28	10	5	0	0	0	0	0	13,214
Ranking	1	2	3	4	5	6	7	8	9	9	11	11	13	14	14	16	17	18	19	20	21	22						

Comments :

The European bicycle production is concentrated in 22 Member States of the EU 27. This demonstrates the importance of the bicycle industry in Europe and its common interests.

EUROPEAN BICYCLE PARTS AND ACCESSORIES PRODUCTION

2008 EUROPEAN BICYCLE PARTS & ACCESSORIES PRODUCTION (M€) - EU 27



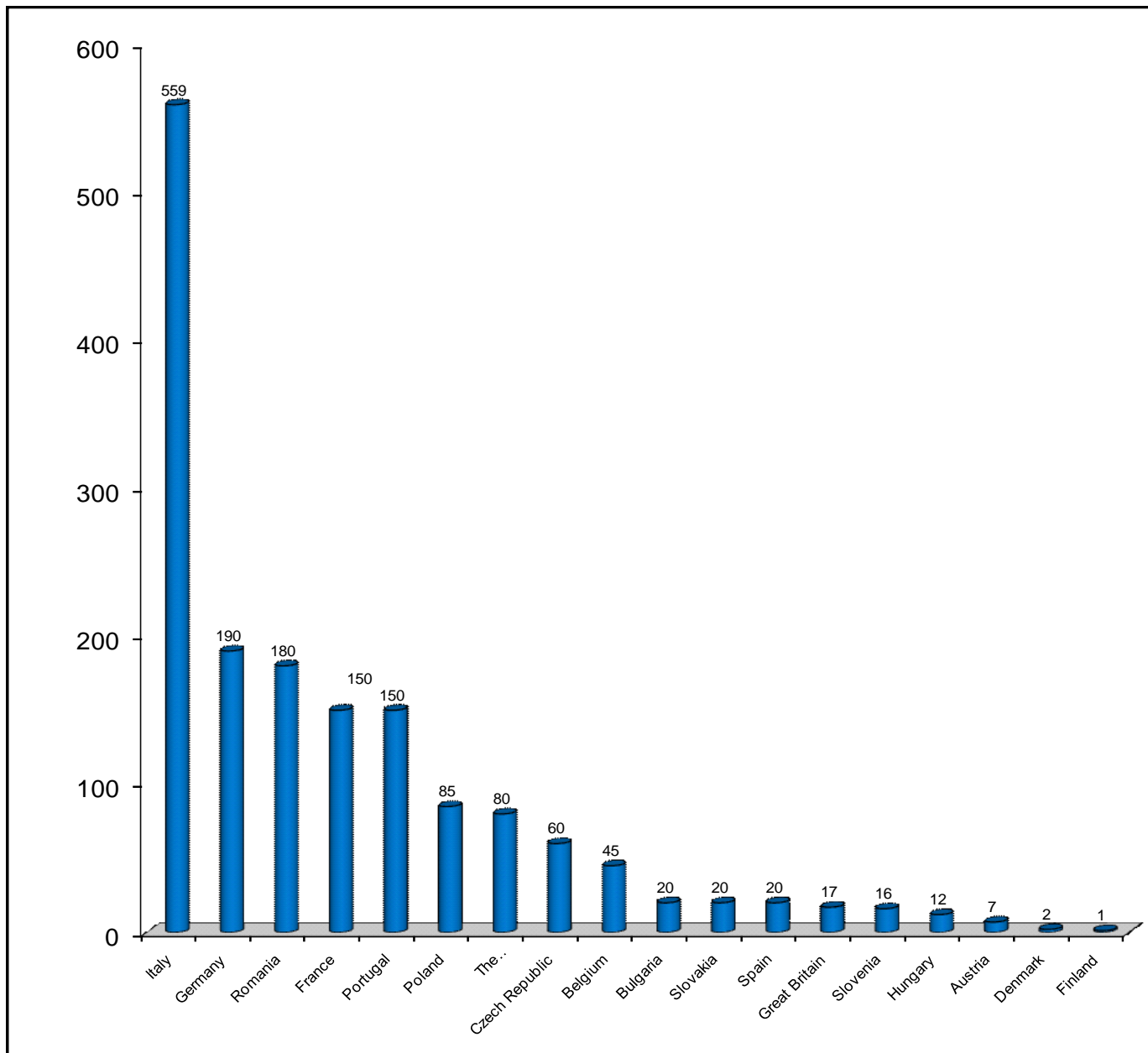
Country	Italy	Germany	Romania	France	Portugal	Poland	The Netherlands	Czech Republic	Belgium	Bulgaria	Slovakia	Spain	Great Britain	Slovenia	Hungary	Austria	Denmark	Finland	Cyprus	Estonia	Greece	Ireland	Latvia	Lithuania	Luxembourg	Malta	Sweden	EU 27
P & A Production (M€)	559	190	180	150	150	85	80	60	45	20	20	20	17	16	12	7	2	1	0	0	0	0	0	0	0	0	0	1,614
Country Share	35	12	11	9	9	5	5	4	3	1	1	1	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	100

Comments : VALUES EXCLUDING VAT

More than 80 % of the EU P&A production value are made up by 6 leading countries: Italy, Germany, Romania, France, Portugal and the Netherlands.
 75% of the European parts and accessories production come from COLIBI-COLIPED member countries.



2008 EUROPEAN BICYCLE PARTS & ACCESSORIES PRODUCTION (EU 27) COUNTRY RANKING (M€)



Country	Italy	Germany	Romania	France	Portugal	Poland	The Netherlands	Czech Republic	Belgium	Bulgaria	Slovakia	Spain	Great Britain	Slovenia	Hungary	Austria	Denmark	Finland	Cyprus	Estonia	Greece	Ireland	Latvia	Lithuania	Luxembourg	Malta	Sweden	EU 27
P & A Production (M€)	559	190	180	150	150	85	80	60	45	20	20	20	17	16	12	7	2	1	0	0	0	0	0	0	0	0	0	1,614
Country Share	1	2	3	4	4	6	7	8	9	10	10	10	13	14	15		17	18										

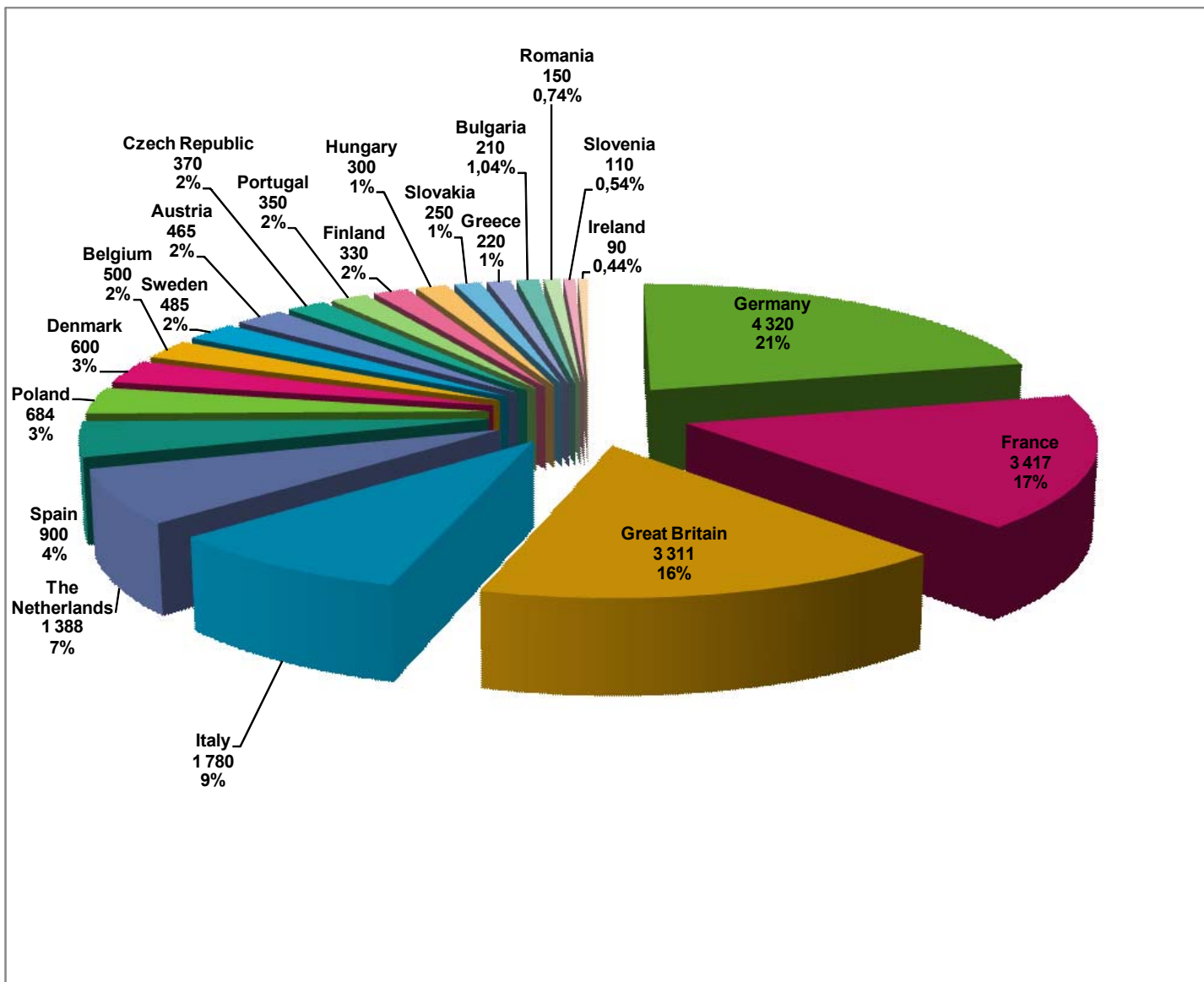
Comments : VALUES EXCLUDING VAT

The European P&A production is concentrated in 17 Member States of the EU-27. This demonstrates the importance of the P&A production in Europe and its common interests.



EUROPEAN BICYCLE SALES

2008 EUROPEAN BICYCLE SALES (EU 27) (1,000 units)



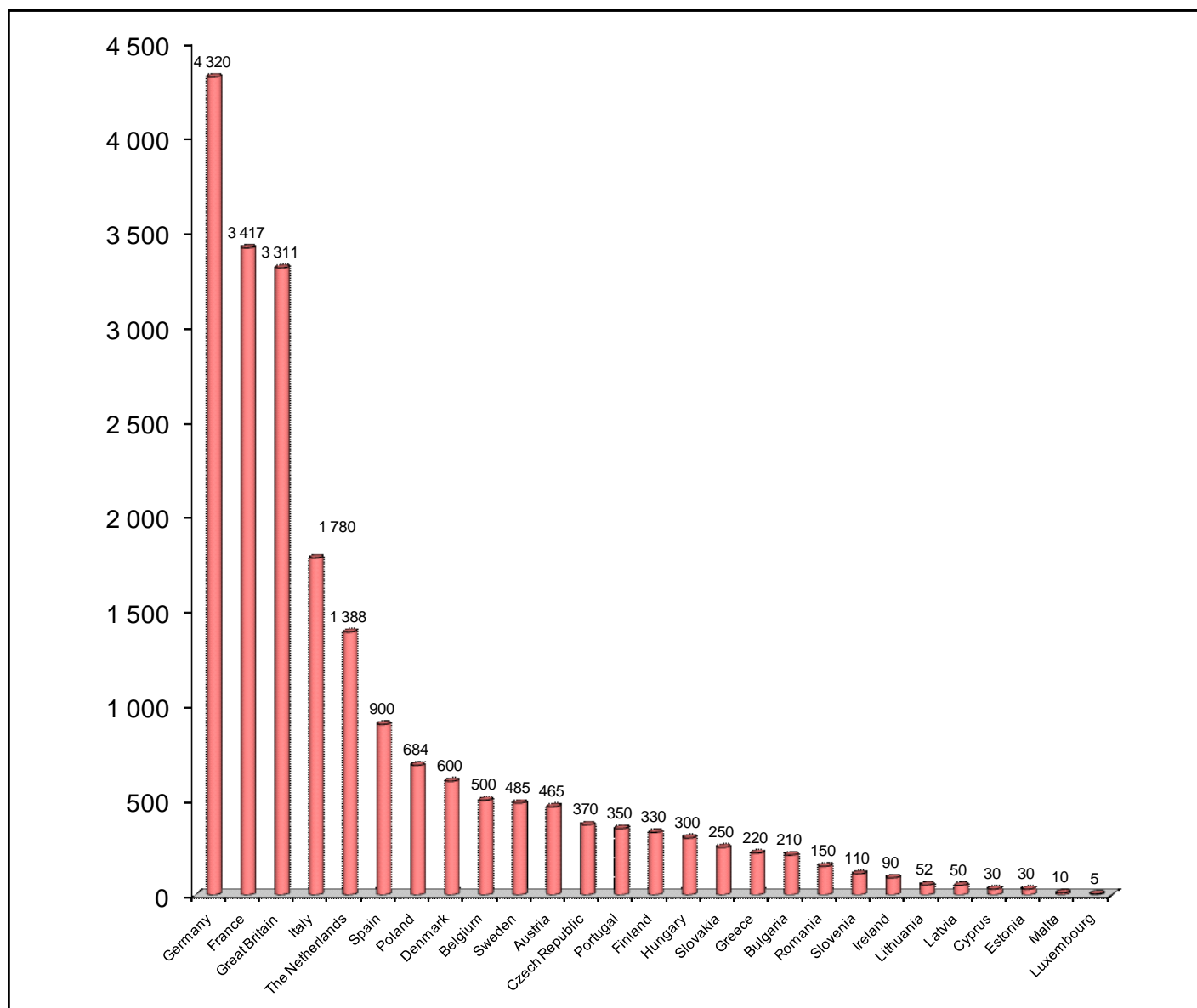
Country	Germany	France	Great Britain	Italy	The Netherlands	Spain	Poland	Denmark	Belgium	Sweden	Austria	Czech Republic	Portugal	Finland	Hungary	Slovakia	Greece	Bulgaria	Romania	Slovenia	Ireland	Lithuania	Latvia	Cyprus	Estonia	Malta	Luxembourg	EU 27
Bicycle Sales (x 1,000)	4,320	3,417	3,311	1,780	1,388	900	684	600	500	485	465	370	350	330	300	250	220	210	150	110	90	52	50	30	30	10	5	20,407
Country share (%)	21	17	16	9	7	4	3	3	2	2	2	2	2	2	1	1	1	1	1	1	0	0	0	0	0	0	0	100

Comments : SALES = SALES TO CONSUMERS

**70 % of the European bicycle sales are generated by 5 EU countries.
 85% of the European bicycle sales are realised by COLIBI-COLIPED member countries.
 This position is the result of the development of the use of bicycles as a means of transport and
 of the strong bicycle advocacy work done by COLIBI and COLIPED.**



2008 EUROPEAN BICYCLE SALES (EU 27) COUNTRY RANKING (1,000 units)

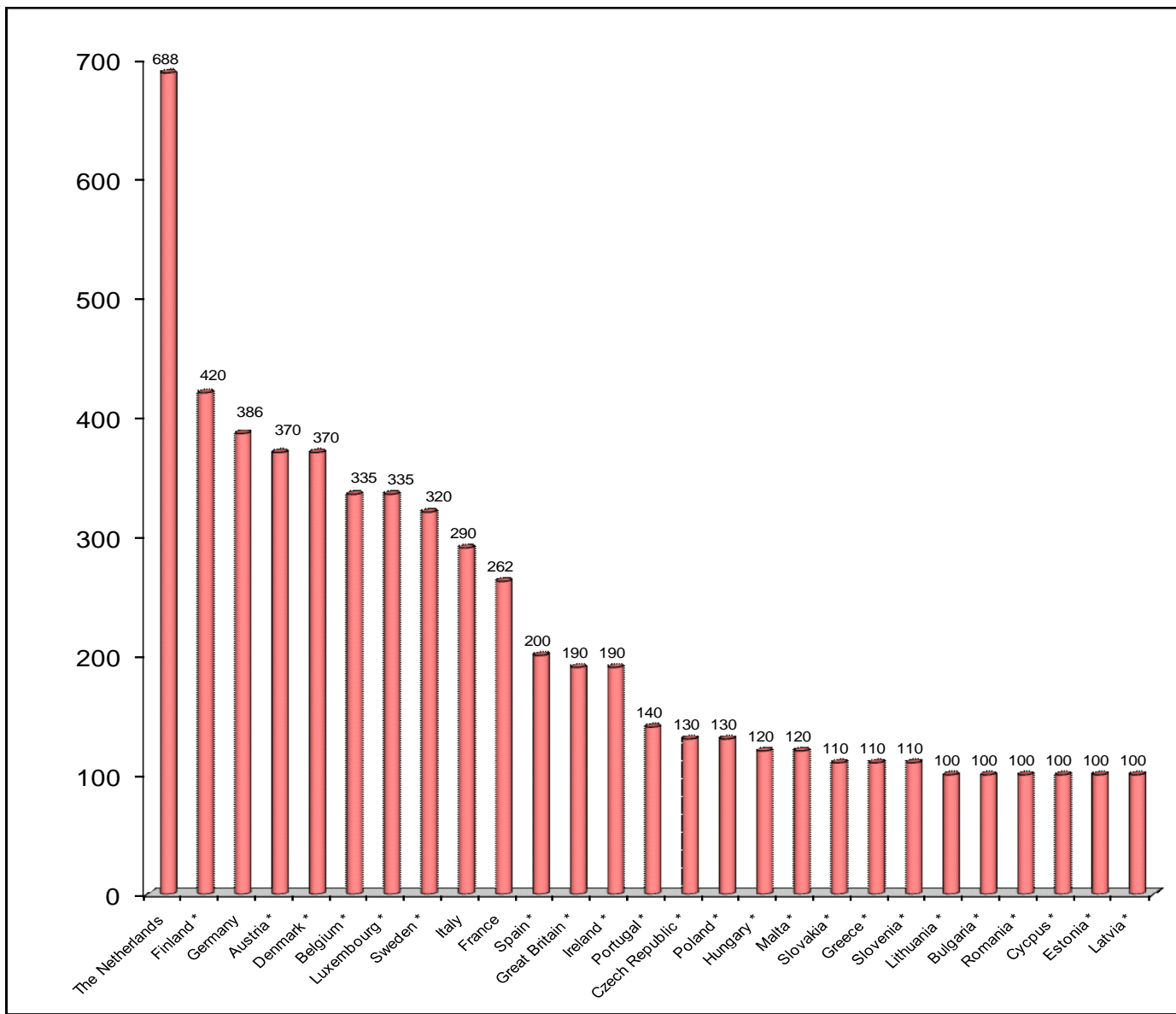


Country	Germany	France	Great Britain	Italy	The Netherlands	Spain	Poland	Denmark	Belgium	Sweden	Austria	Czech Republic	Portugal	Finland	Hungary	Slovakia	Greece	Bulgaria	Romania	Slovenia	Ireland	Lithuania	Latvia	Cyprus	Estonia	Malta	Luxembourg	EU 27
Bicycle Sales (x 1,000)	4,320	3,417	3,311	1,780	1,388	900	684	600	500	485	465	370	350	330	300	250	220	210	150	110	90	52	50	30	30	10	5	20,407
Ranking	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	24	26	27	100

Comments : SALES = SALES TO CONSUMERS

5 countries are selling more than 1 Mio bikes and represent more than 2/3 of the sales in the whole EU.

2008 EUROPEAN BICYCLE SALES (EU 27) AVERAGE PRICE/COUNTRY (€)



Country	The Netherlands	Finland*	Germany	Austria*	Denmark*	Belgium*	Luxembourg*	Sweden*	Italy	France	Spain*	Great Britain*	Ireland*	Portugal*	Czech Republic*	Poland*	Hungary*	Malta*	Slovakia*	Greece*	Slovenia*	Lithuania*	Bulgaria*	Romania*	Cyprus*	Estonia*	Latvia*	EU 27
Average price (€)	688	420	386	370	370	335	335	320	290	262	200	190	190	140	130	130	120	120	110	110	110	100	100	100	100	100	100	

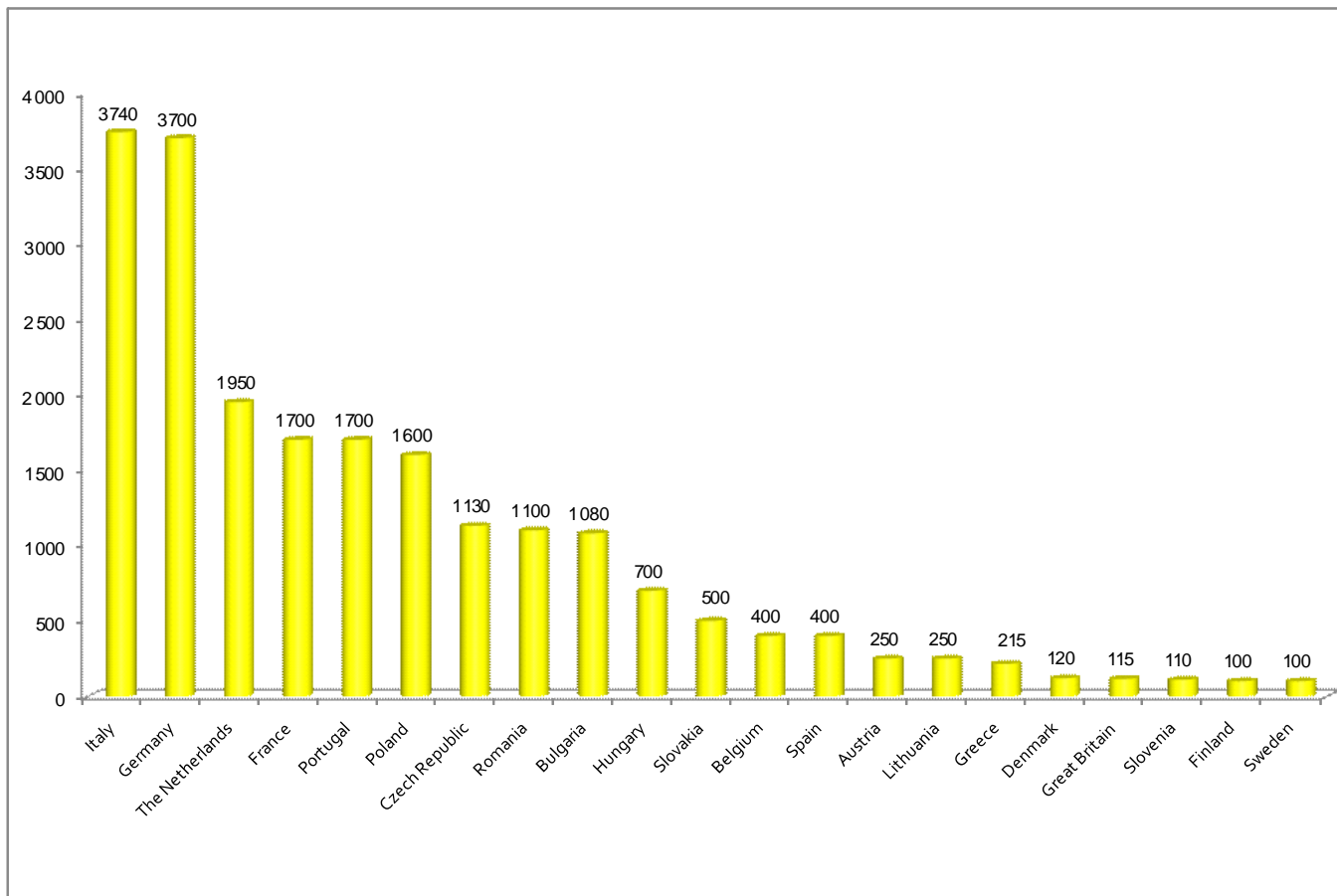
**Comments : SALES = SALES TO CONSUMERS
AVERAGE PRICES INCLUDING VAT**

The high value place of the bicycle as a means of transport is the main reason for the high average price in the first 8 countries.

* 2007 range price country

2008 EUROPEAN BICYCLE INDUSTRY EMPLOYMENT

2008 EMPLOYMENT IN THE EUROPEAN BICYCLE AND BICYCLE PARTS & ACCESSORIES INDUSTRIES (EU27)

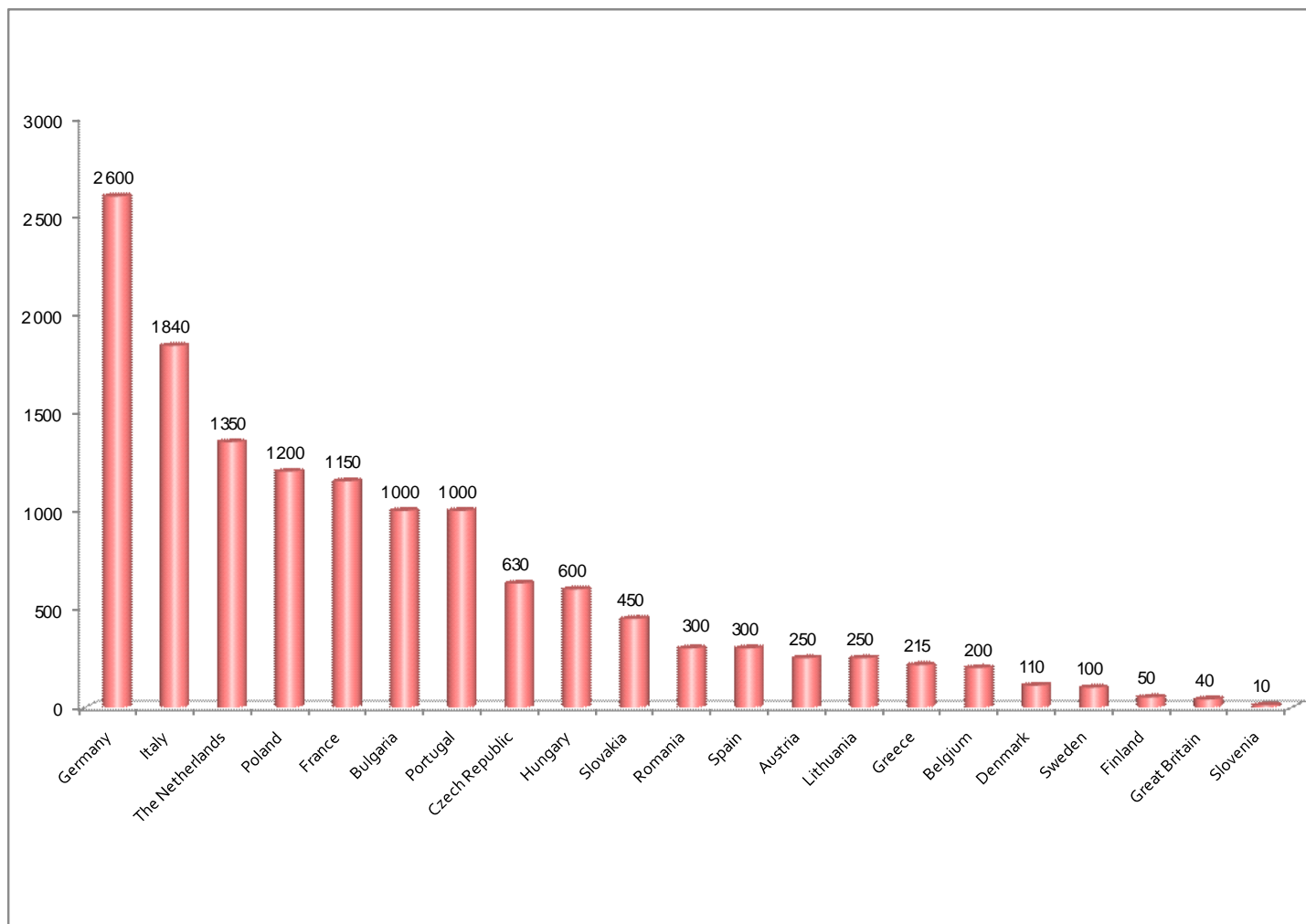


Country	Italy	Germany	The Netherlands	France	Portugal	Poland	Czech Republic	Romania	Bulgaria	Hungary	Slovakia	Belgium	Spain	Austria	Lithuania	Greece	Denmark	Great Britain	Slovenia	Finland	Sweden	Cyprus	Estonia	Ireland	Latvia	Luxembourg	Malta	EU 27
Bicycle employment	1,840	2,600	1,350	1,150	1,000	1,200	630	300	1,000	600	450	200	300	250	250	215	110	40	10	50	100	0	0	0	0	0	0	13,645
Parts & Accessories employment	1,900	1,100	600	550	700	400	500	800	80	100	50	200	100	0	0	0	10	75	100	50	0	0	0	0	0	0	0	7,315
Total	3,740	3,700	1,950	1,700	1,700	1,600	1,130	1,100	1,080	700	500	400	400	250	250	215	120	115	110	100	100	0	0	0	0	0	0	20,960

Comments :

These figures do not include the indirect employment (distribution, subcontractors, etc.).
75% of the European cycle industry employment are located in COLIBI-COLIPED member countries.

2008 EUROPEAN BICYCLE INDUSTRY EMPLOYMENT (EU 27)

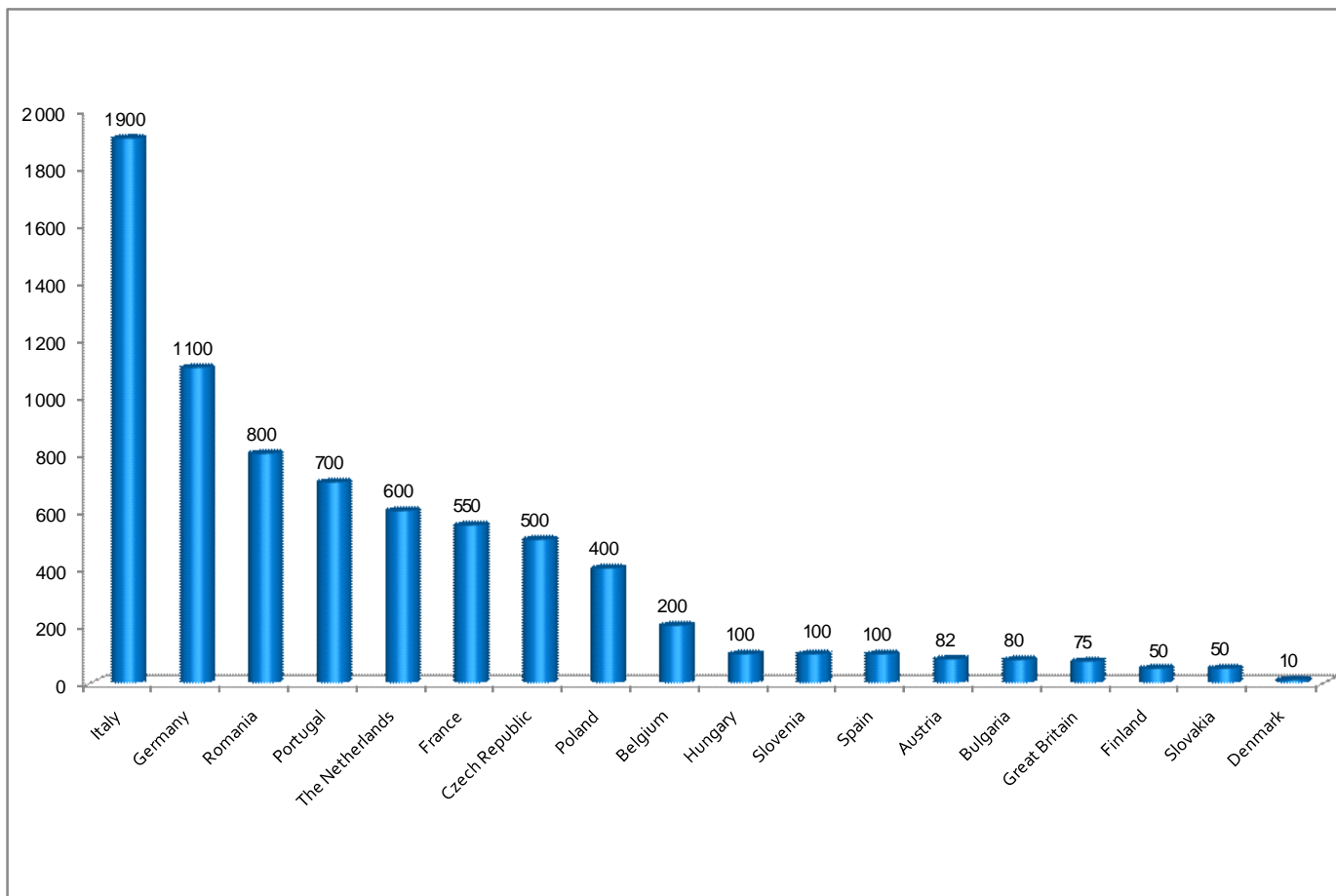


Country	Germany	Italy	The Netherlands	Poland	France	Bulgaria	Portugal	Czech Republic	Hungary	Slovakia	Romania	Spain	Austria	Lithuania	Greece	Belgium	Denmark	Sweden	Finland	Great Britain	Slovenia	Cyprus	Estonia	Ireland	Latvia	Luxembourg	Malta	EU
Bicycle Industry Employment	2,600	1,840	1,350	1,200	1,150	1,000	1,000	630	600	450	300	300	250	250	215	200	110	100	50	40	10	0	0	0	0	0	0	13,645
Ranking	1	2	3	4	5	6	6	8	9	10	11	11	13	13	15	16	17	18	19	20	21							

Comments :

These figures do not include the indirect employment (distribution, subcontractors, etc.).
 76% of the bicycle industry employment are located in COLIBI-COLIPED member countries.

2008 EUROPEAN BICYCLE PARTS AND ACCESSORIES INDUSTRY EMPLOYMENT (EU 27)



Country	Italy	Germany	Romania	Portugal	The Netherlands	France	Czech Republic	Poland	Belgium	Hungary	Slovenia	Spain	Austria	Bulgaria	Great Britain	Finland	Slovakia	Denmark	Cyprus	Estonia	Greece	Ireland	Latvia	Lithuania	Luxembourg	Malta	Sweden	EU 27
P & A Industry Employment	1,900	1,100	800	700	600	550	500	400	200	100	100	100	82	80	75	50	50	10	0	0	0	0	0	0	0	0	0	7,397
Ranking	1	2	3	4	5	6	7	8	9	10	10	10	13	14	15	16	16	18	19	19	19	19	19	19	19	19		

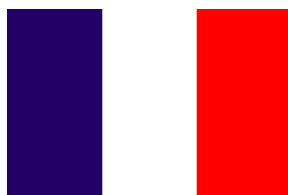
Comments :

**These figures do not include the indirect employment (distribution, subcontractors, etc.).
72% of the bicycle parts and accessories employment are located in COLIBI-COLIPED member countries.**

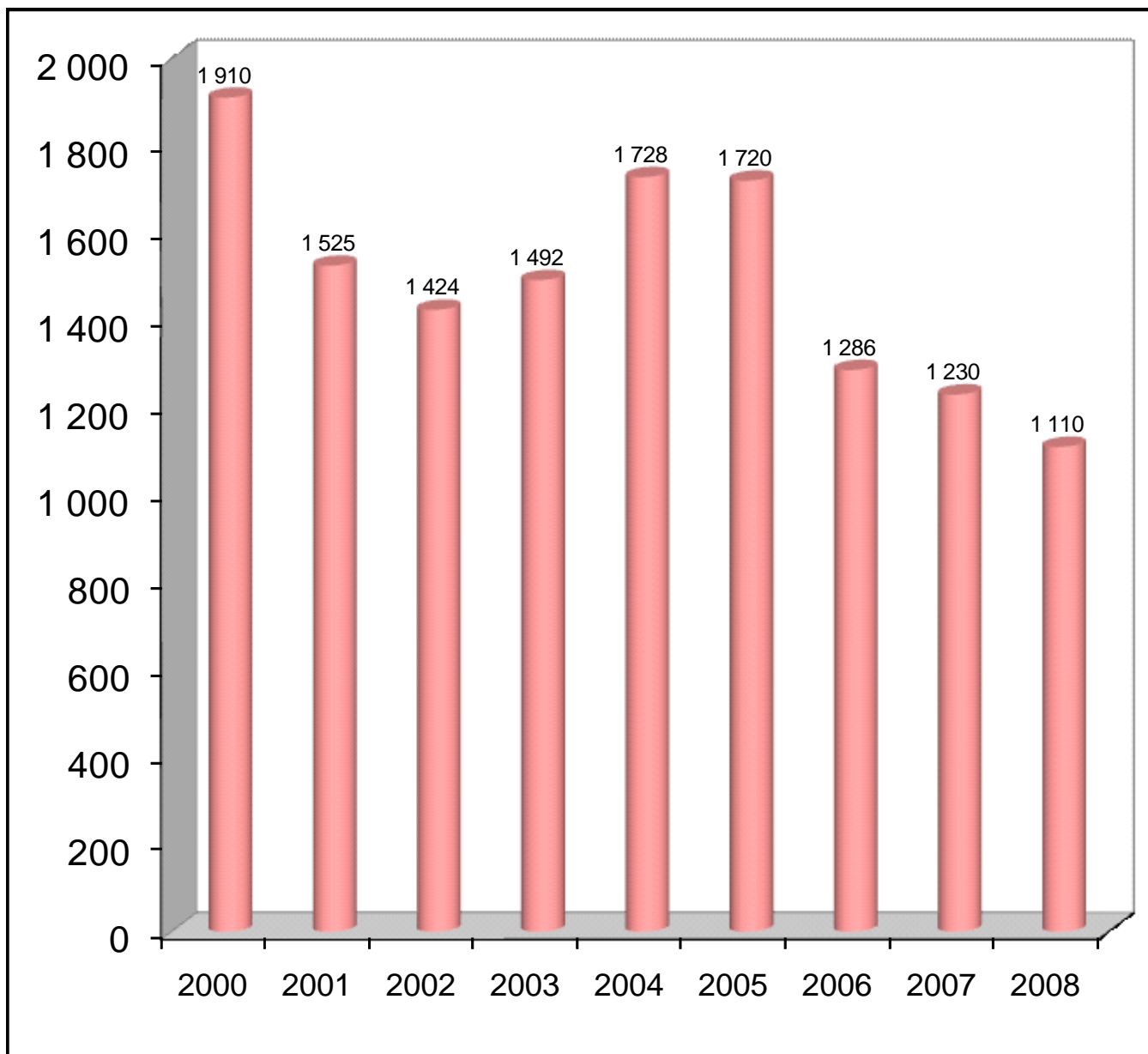
**FRANCE/GERMANY/GREAT BRITAIN/
ITALY/THE NETHERLANDS**

Industry & Market Profile 2000-2008

France



FRANCE - BICYCLE PRODUCTION (1,000 units) 2000 - 2008

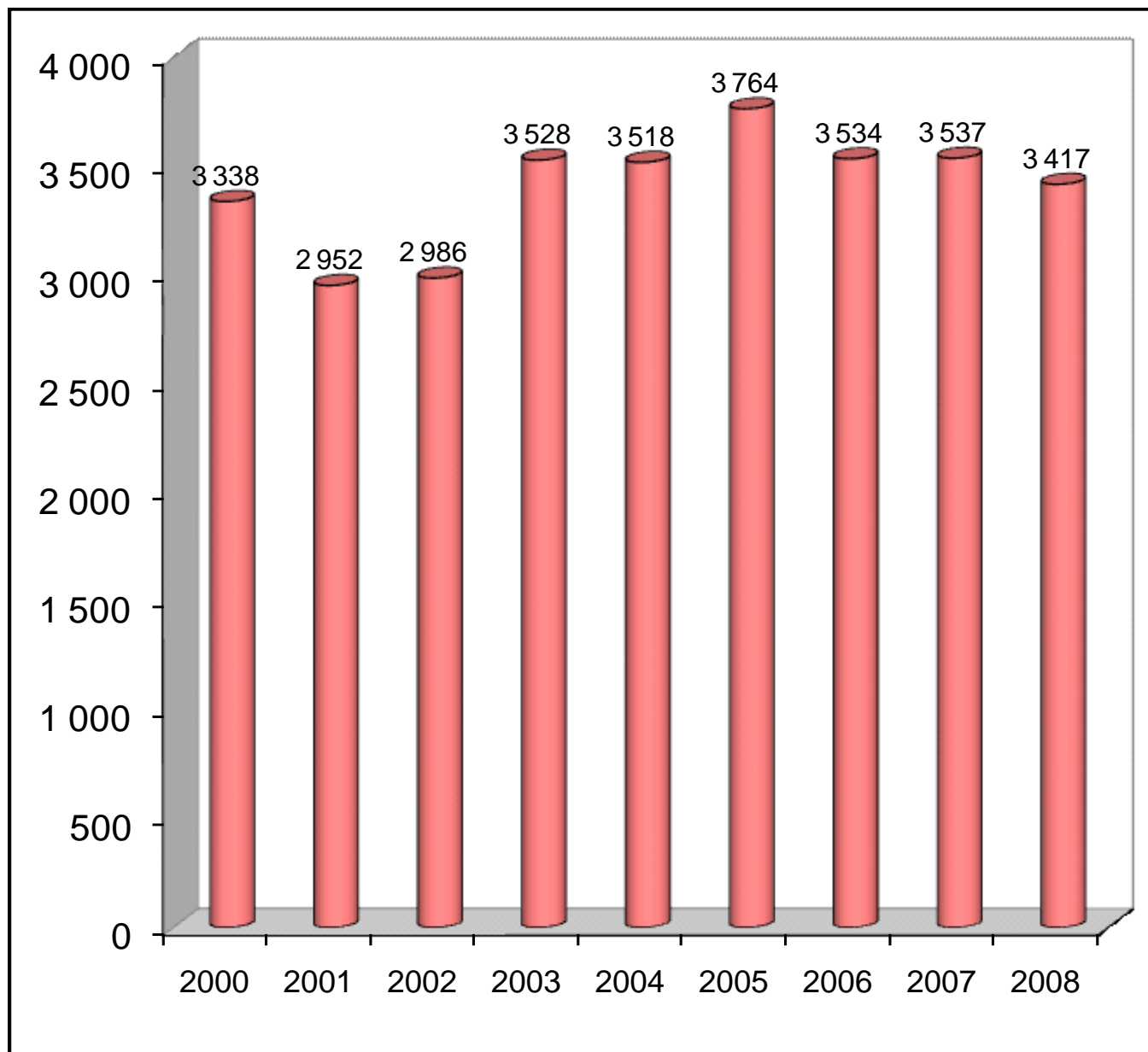


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Production (x 1,000)	1,910	1,525	1,424	1,492	1,728	1,720	1,286	1,230	1,110
Evolution year/year-1 (%)		-20.16	-6.62	4.78	15.82	-0.46	-25.23	-4.35	-9.76

Comments :

**In 2000 French bicycle production was 58% higher than in 2008.
Since 2006, production rates have been stable. 20% of production are for exportation.**

FRANCE - BICYCLE SALES (1,000 units) 2000 - 2008

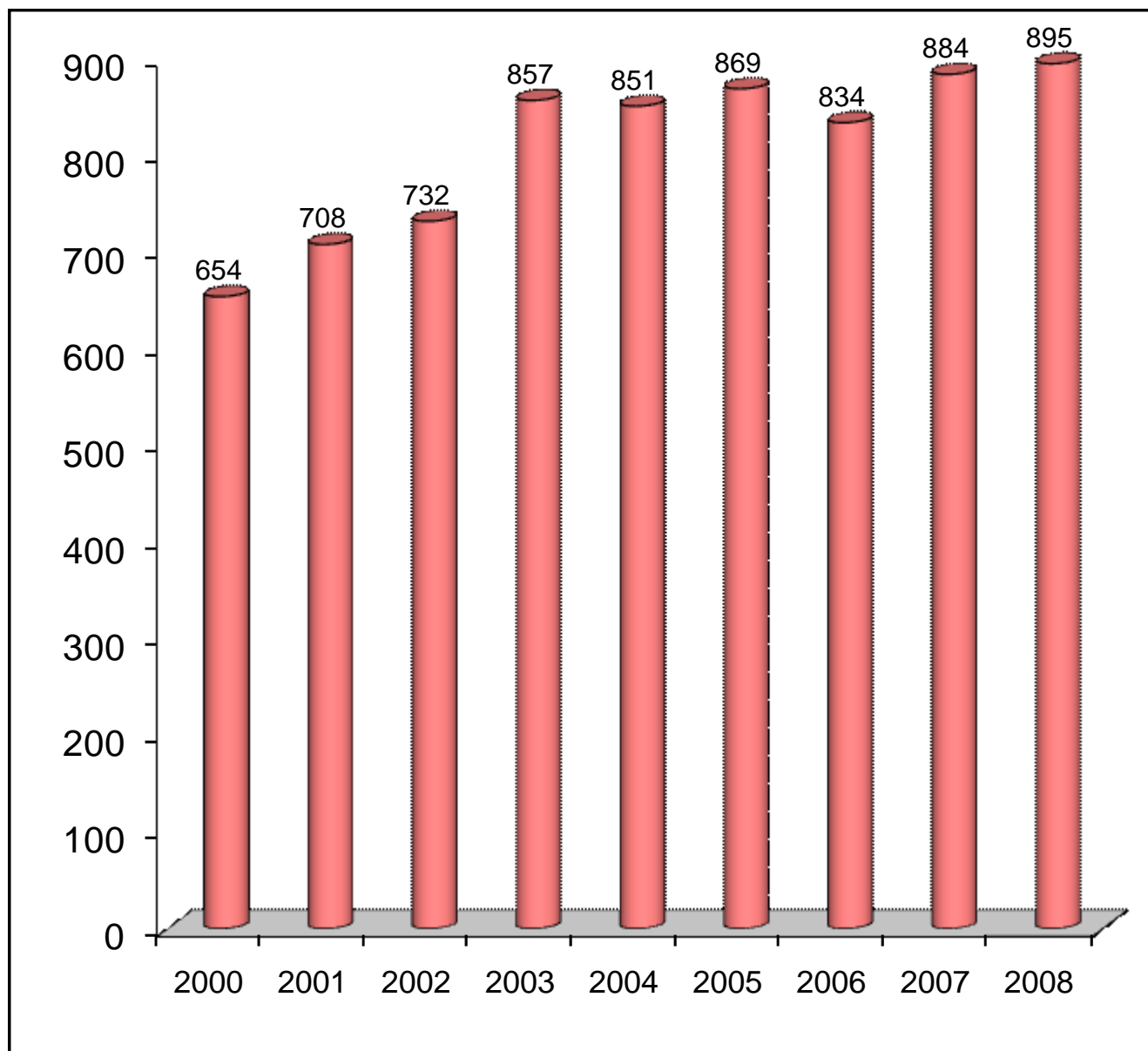


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (x 1,000)	3,338	2,952	2,986	3,528	3,518	3,764	3,534	3,537	3,417
Evolution year/year-1 (%)		-11.56	1.15	18.15	-0.28	6.99	-6.11	0.08	-3.39

Comments : SALES = SALES TO CONSUMERS

Sales are stable in terms of volume since the last 6 years.

FRANCE - BICYCLE SALES (M€) 2000 - 2008

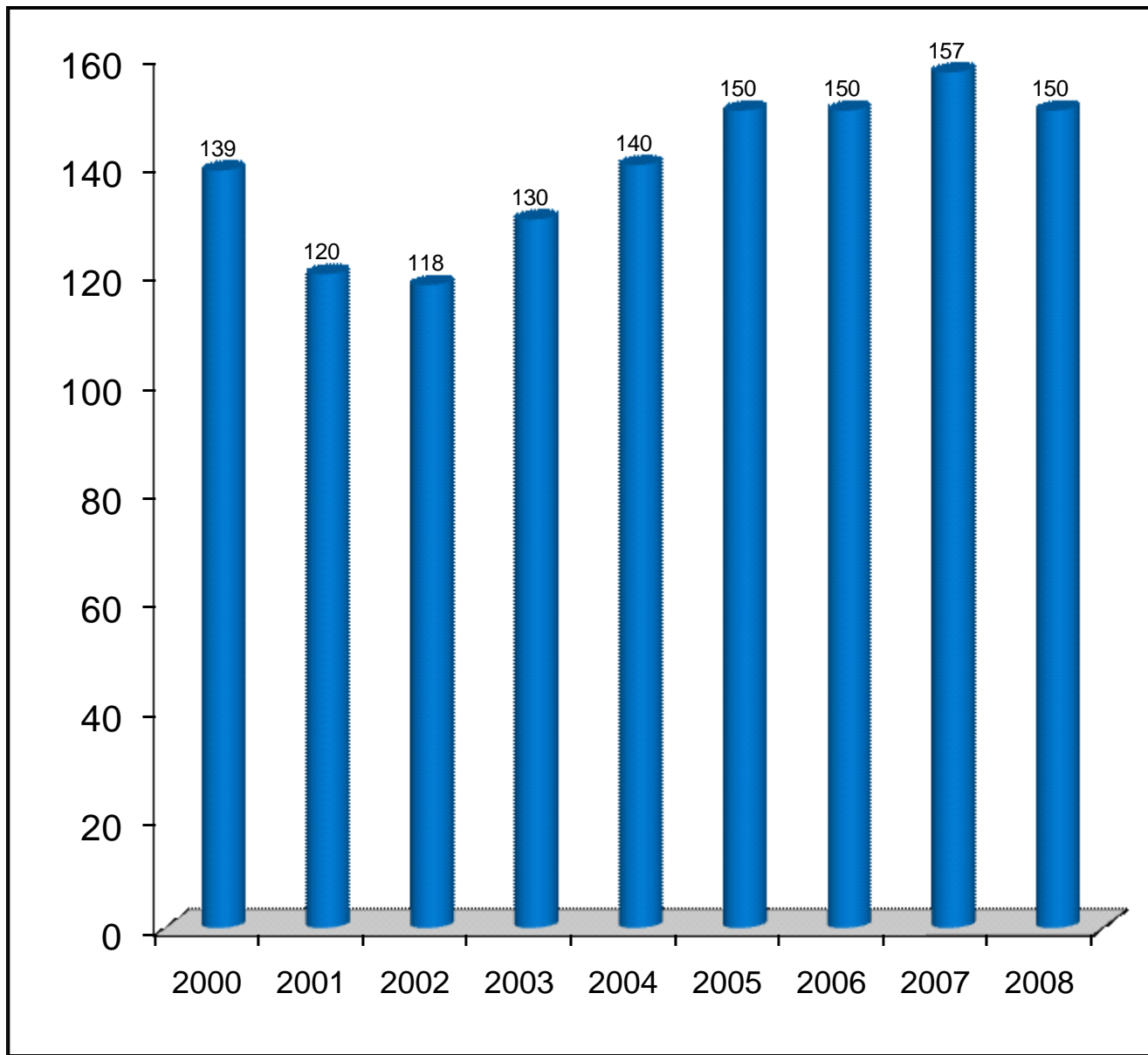


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (M€)	654	708	732	857	851	869	834	884	895
Evolution year/year-1 (%)		8.26	3.39	17.08	-0.70	2.12	-4.03	6.00	7.31

Comments : SALES = SALES TO CONSUMERS INCLUDING VAT

The French market bicycle sales have a constant level since the past 6 years.

FRANCE - PARTS & ACCESSORIES PRODUCTION (M€) 2000 - 2008

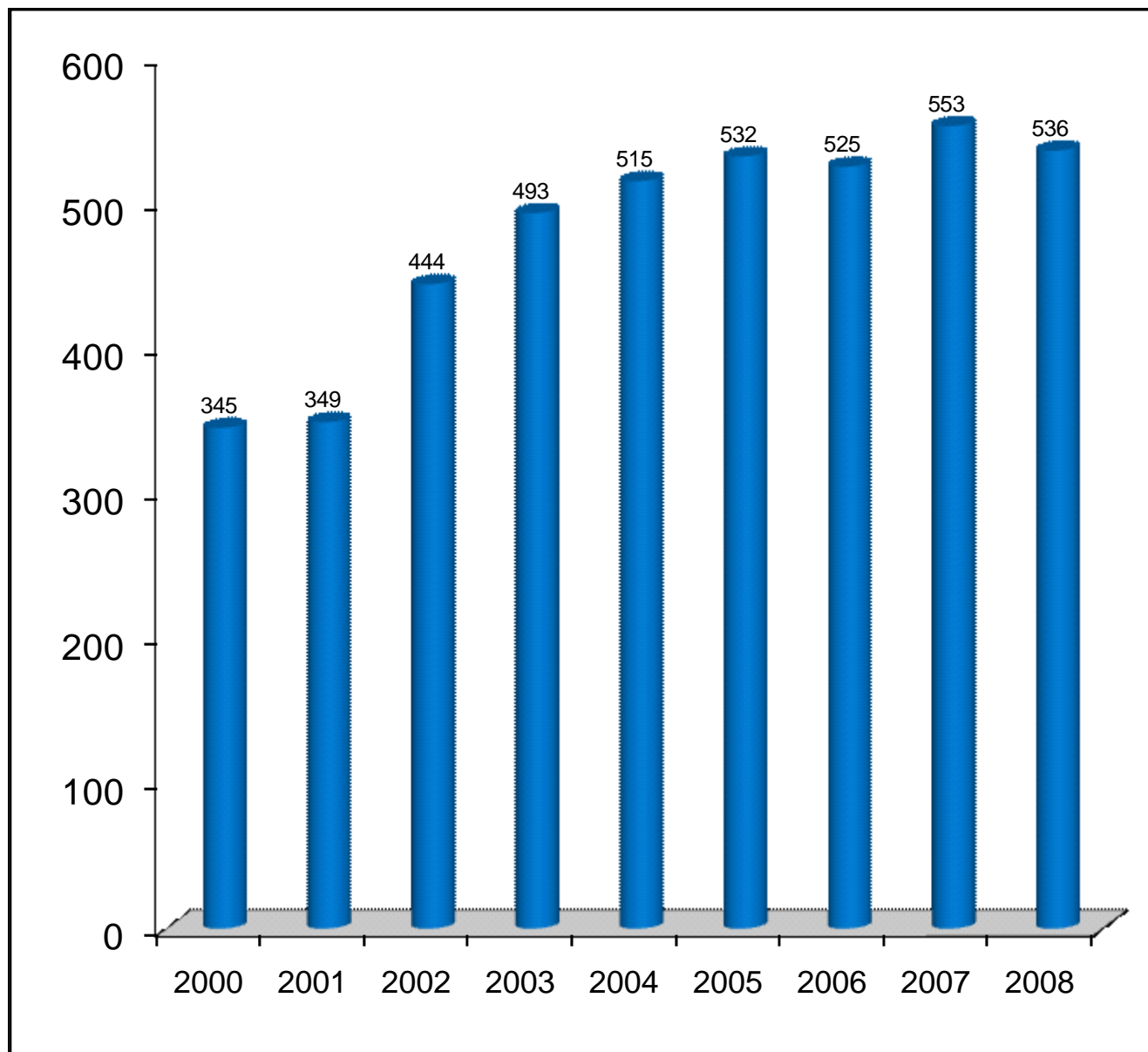


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
P & A Production (M€)	139	120	118	130	140	150	150	157	150
Evolution year/year-1 (%)		-13.67	-1.67	10.17	7.69	7.14	0.00	4.67	-4.46

Comments : VALUES EXCLUDING VAT

Since 2005, the French parts and accessories production is stable.

FRANCE - PARTS AND ACCESSORIES SALES (M€) 2000 – 2008

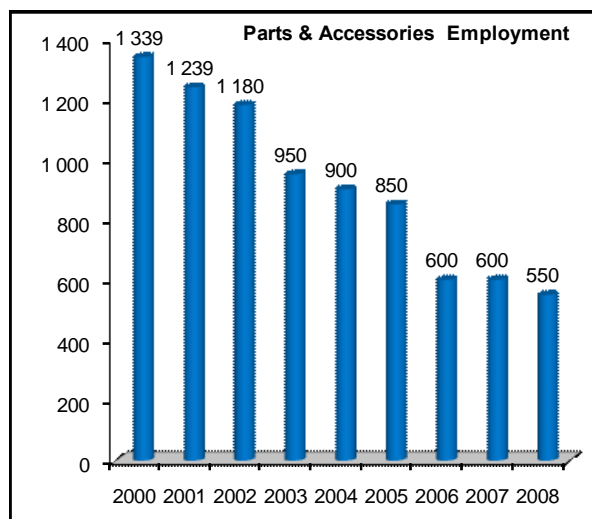
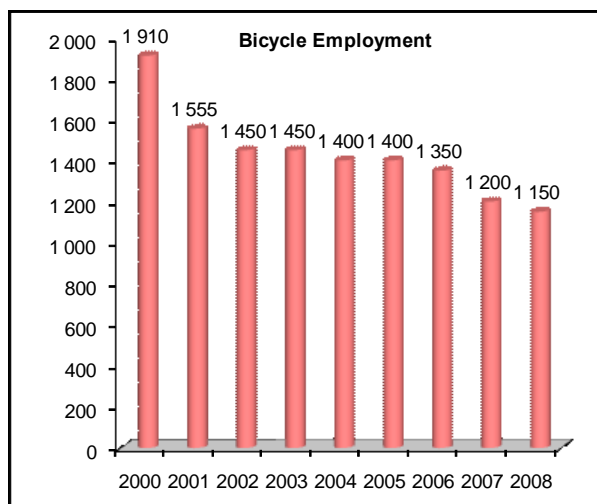
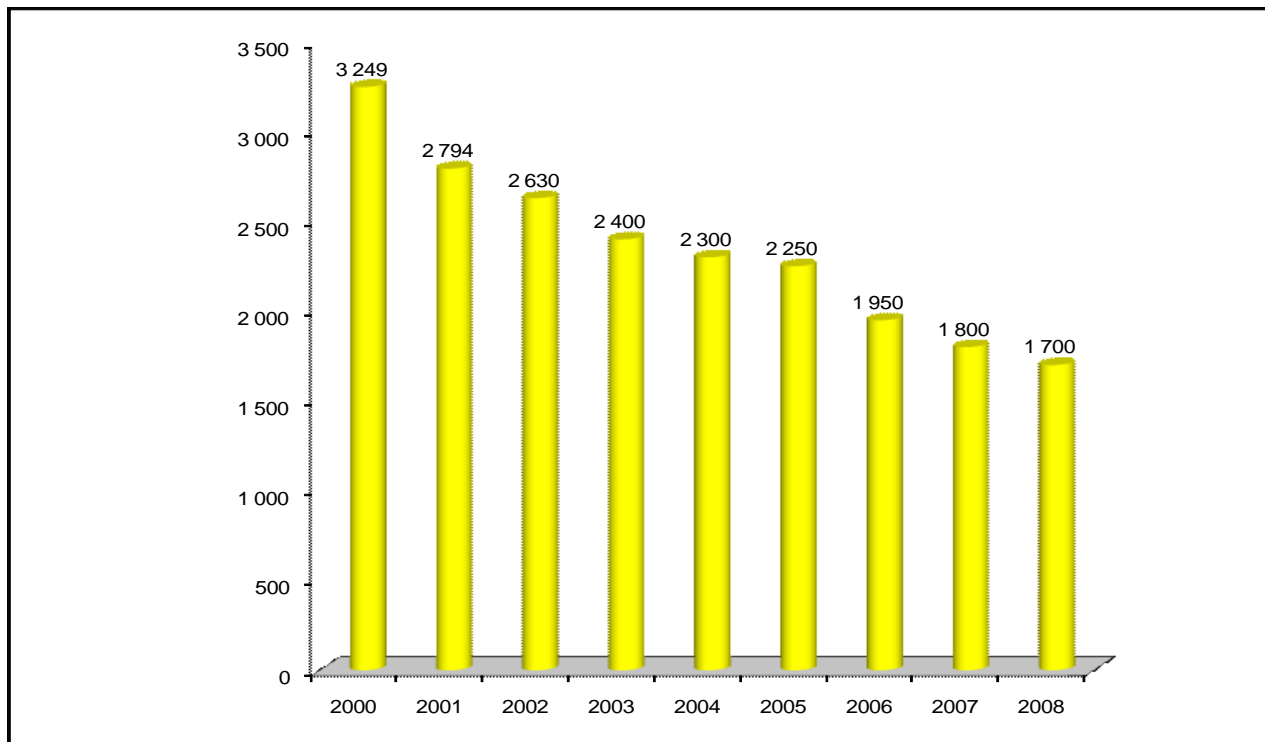


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
P & A Sales (M€)	345	349	444	493	515	532	525	553	536
Evolution year/year-1 (%)		1.16	27.22	11.04	4.46	3.30	-1.32	5.33	-3.07

Comments : SALES = SALES TO CONSUMERS INCLUDING VAT

Parts and accessories sales are stable since 2004.

FRANCE - BICYCLE EMPLOYMENT 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Employment	1,910	1,555	1,450	1,450	1,400	1,400	1,350	1,200	1,150
P & A* Employment	1,339	1,239	1,180	950	900	850	600	600	550
Total	3,249	2,794	2,630	2,400	2,300	2,250	1,950	1,800	1,700

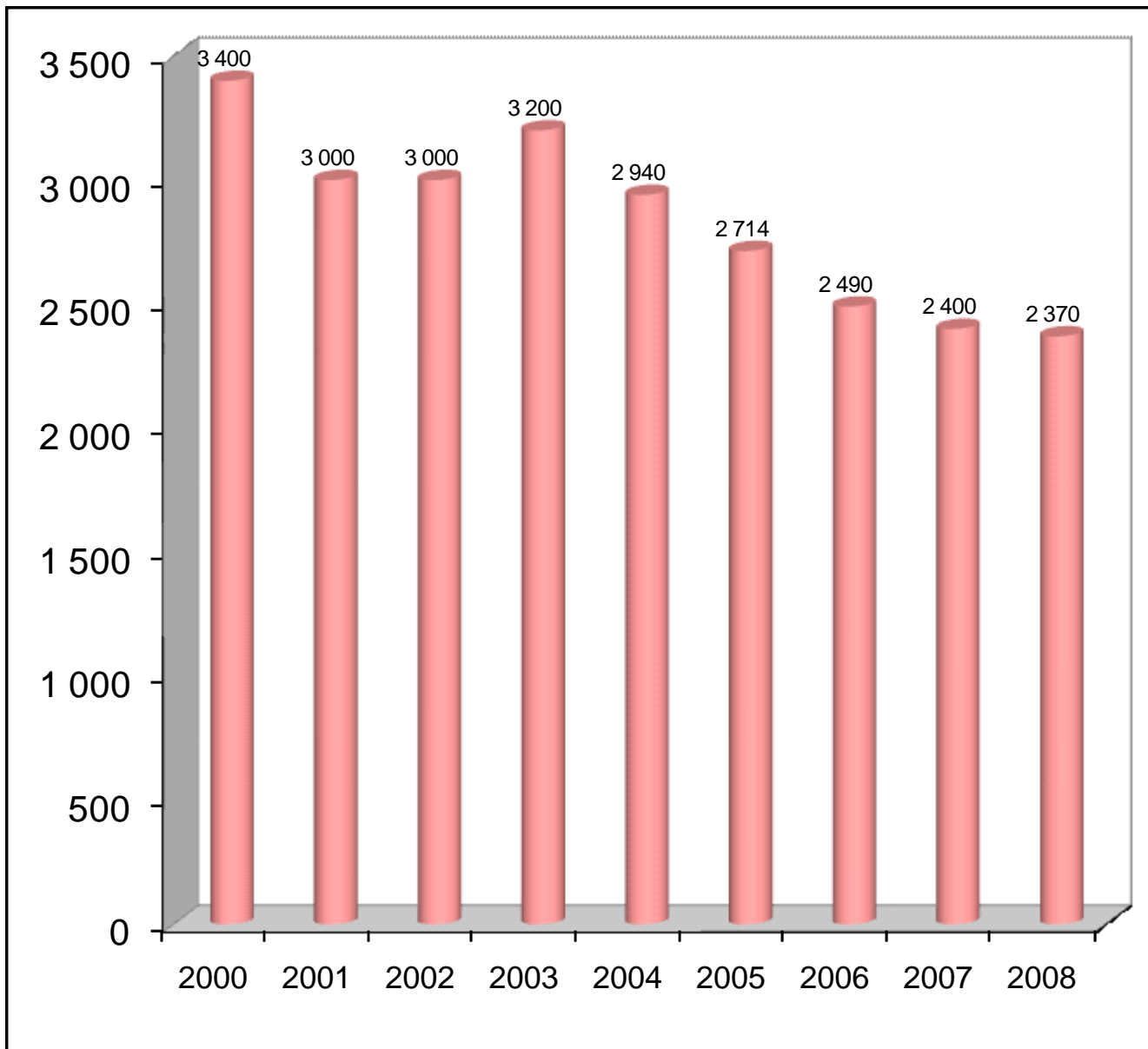
Comments :

The French cycle industrial employment is decreasing since 2000. In 2008, the number of employees decreased by 45% compared to 2000.

Germany



GERMANY - BICYCLE PRODUCTION (1,000 units) 2000 - 2008

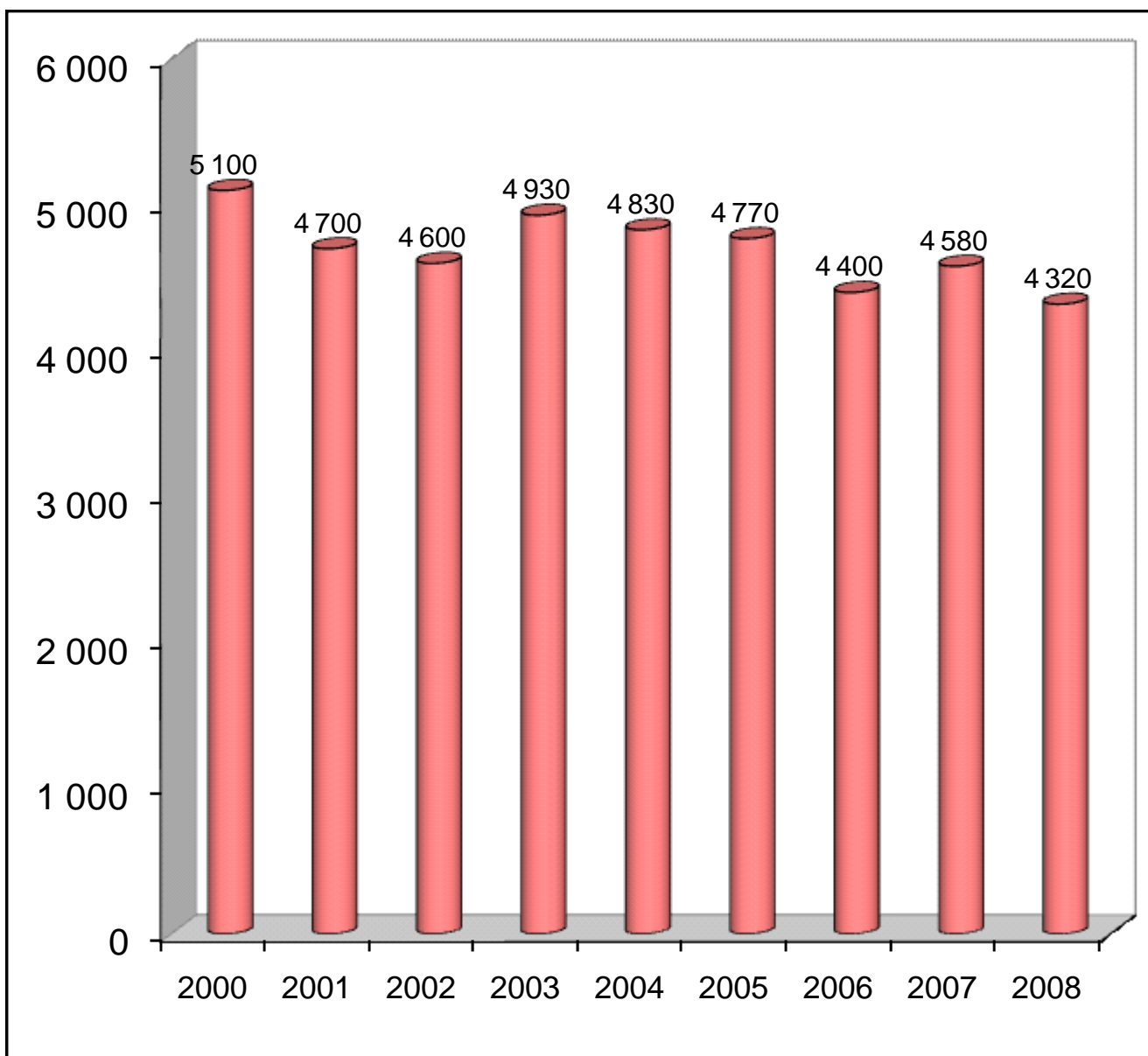


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Production (x 1,000)	3,400	3,000	3,000	3,200	2,940	2,714	2,490	2,400	2,370
Evolution year/year-1 (%)		-11.76	0.00	6.67	-8.13	-7.69	-8.25	-3.61	-1.25

Comments :

Since 2003, bicycle production is decreasing in Germany. Some of this production has been displaced to new European Member States; e.g. Hungary, Poland and Lithuania.

GERMANY - BICYCLE SALES (1,000 units) 2000 - 2008

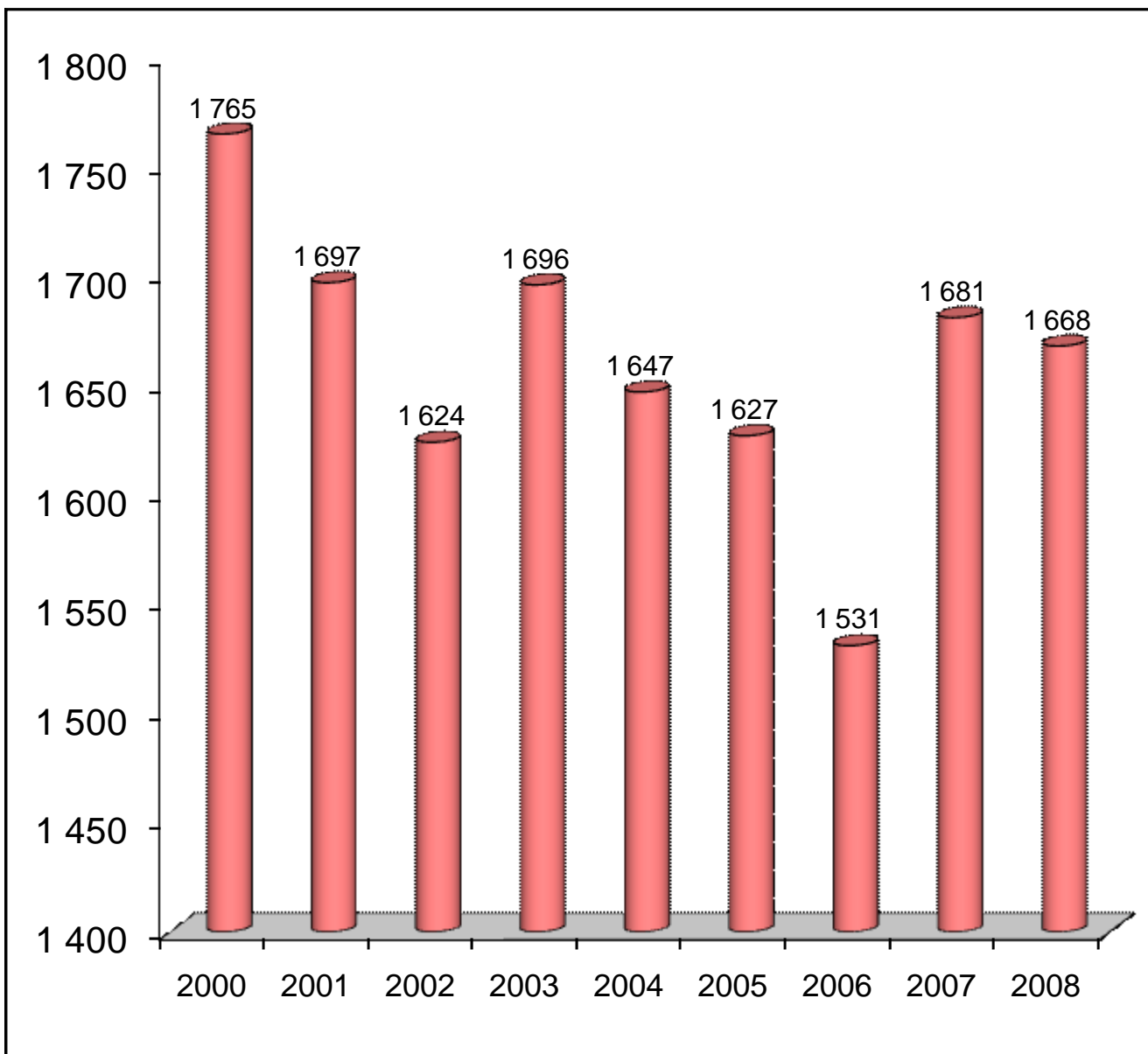


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (x 1,000)	5,100	4,700	4,600	4,930	4,830	4,770	4,400	4,580	4,320
Evolution year/year-1 (%)		-7.84	-2.13	7.17	-2.03	-1.24	-7.76	4.09	-5.68

Comments : SALES = SALES TO CONSUMERS

The German bicycle market is relatively constant on a high level. Weather conditions still have a huge impact on bicycle sales.

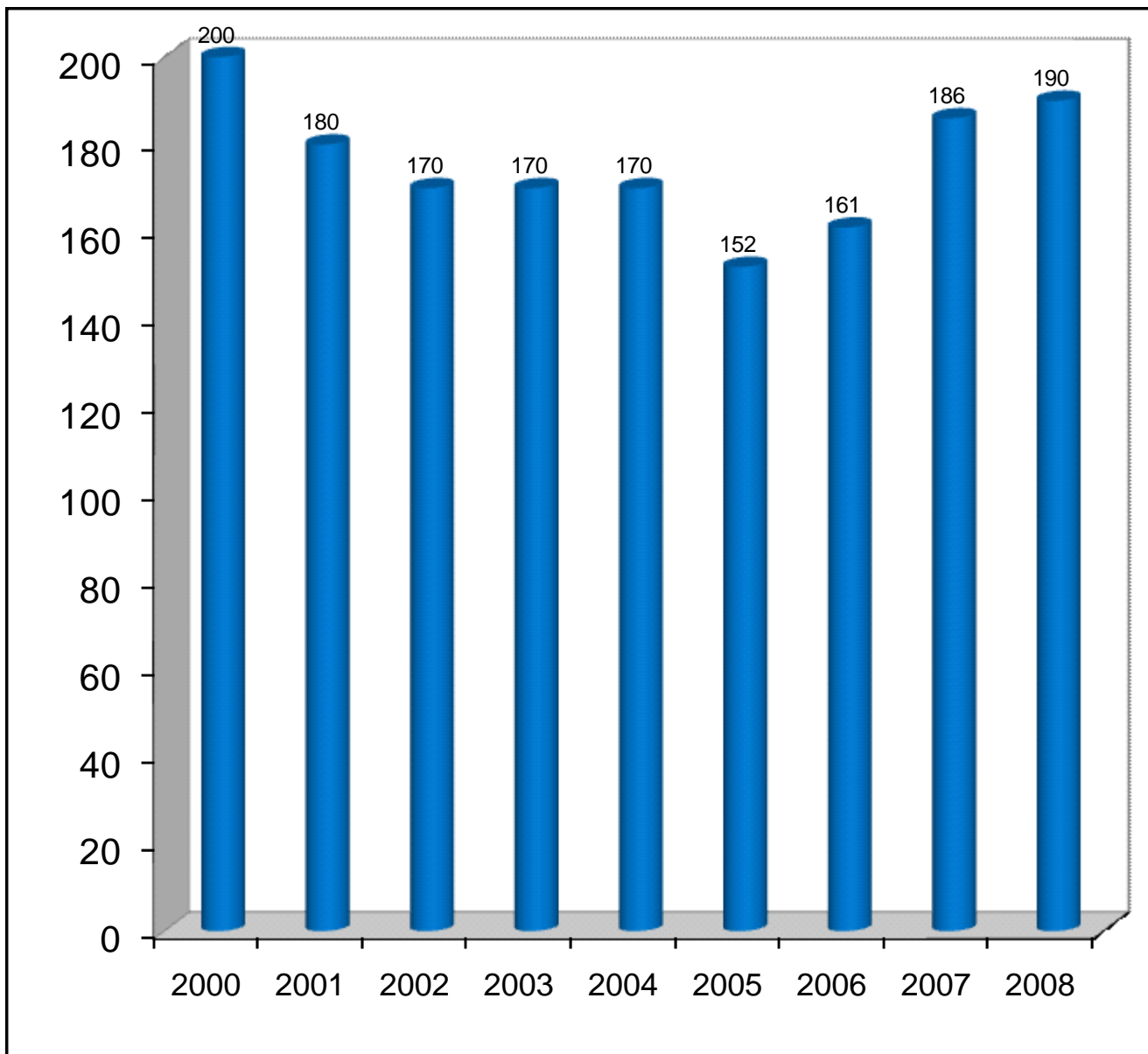
GERMANY - BICYCLE SALES (M€) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (M€)	1,765	1,697	1,624	1,696	1,647	1,627	1,531	1,681	1,668
Evolution year/year-1 (%)		-3.85	-4.30	4.43	-2.89	-1.21	-5.90	9.80	8.95

Comments : SALES = SALES TO CONSUMERS INCLUDING VAT

GERMANY - PARTS & ACCESSORIES PRODUCTION (M€) 2000 - 2008

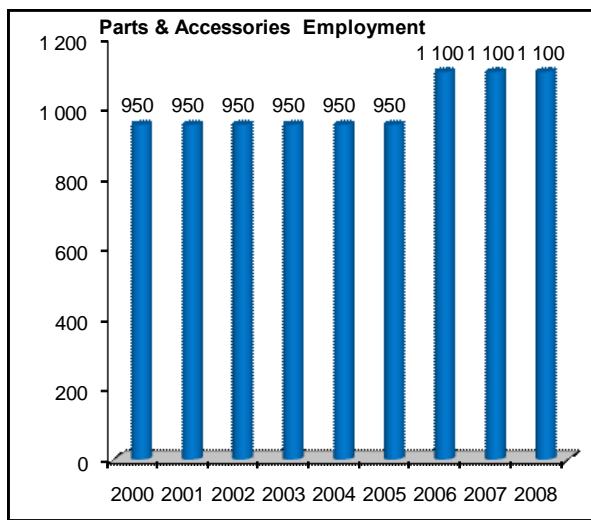
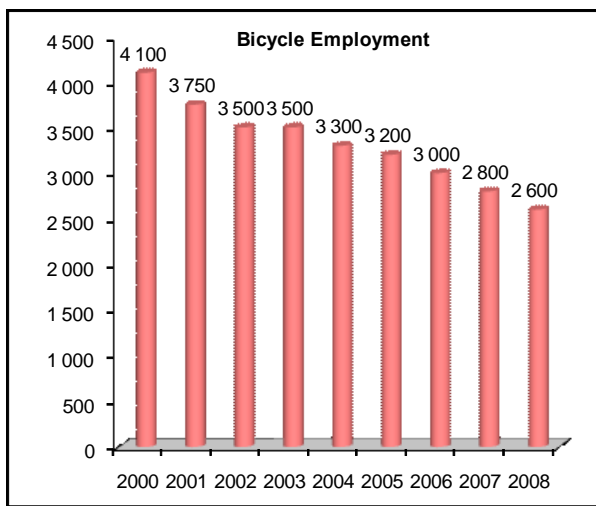
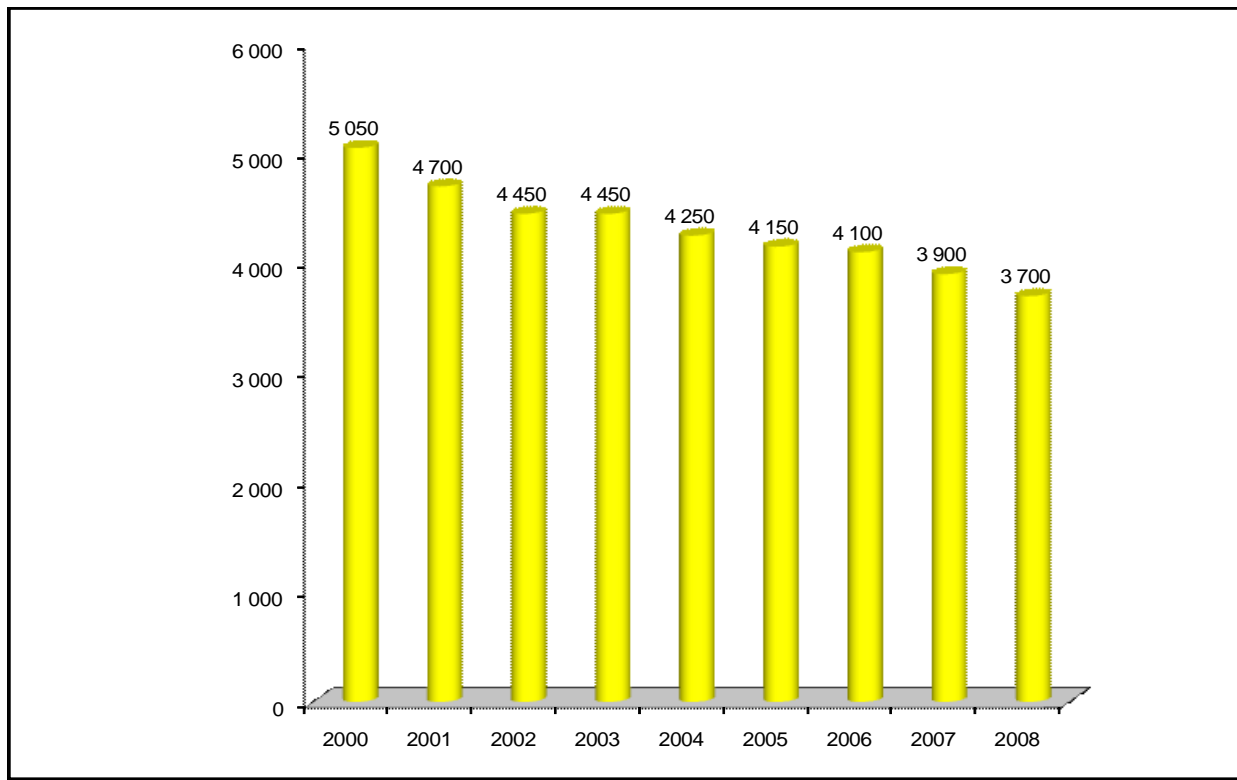


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
P & A Production (M€)	200	180	170	170	170	152	161	186	190
Evolution year/year-1 (%)		-10.00	-5.56	0.00	0.00	-10.59	5.92	15.53	2.15

Comments : VALUES EXCLUDING VAT

The P&A production went up in the last three years. This shows that the German innovative and high quality products have good chances in the world market.

GERMANY - BICYCLE EMPLOYMENT 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Employment	4,100	3,750	3,500	3,500	3,300	3,200	3,000	2,800	2,600
P & A Employment	950	950	950	950	950	950	1,100	1,100	1,100
Total	5,050	4,700	4,450	4,450	4,250	4,150	4,100	3,900	3,700

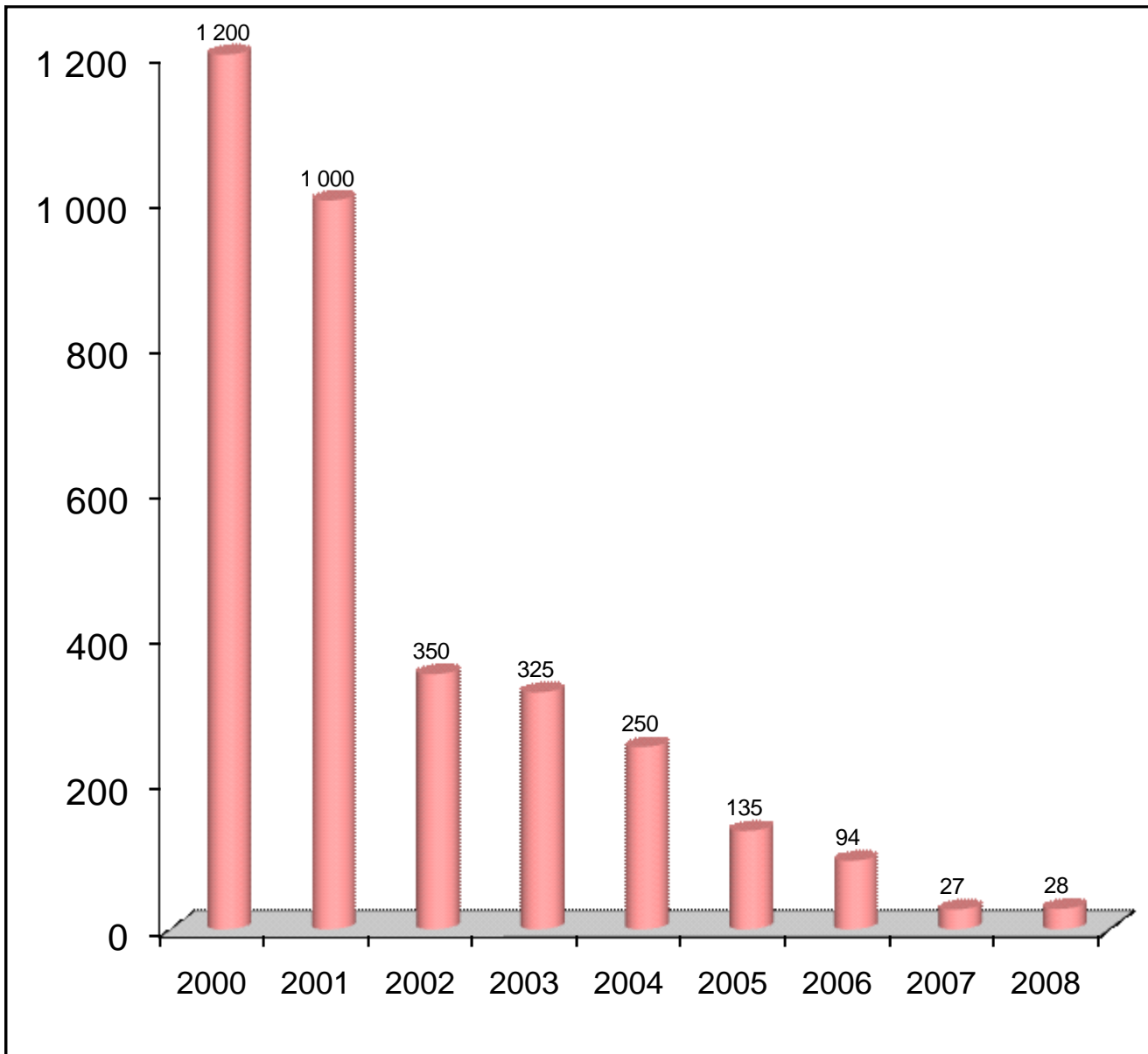
Comments :

Bicycle employment went down proportionate to the drop in bicycle production in Germany. The parts and accessories employment is slightly increasing since 2006 because of some higher production in Germany.

Great Britain



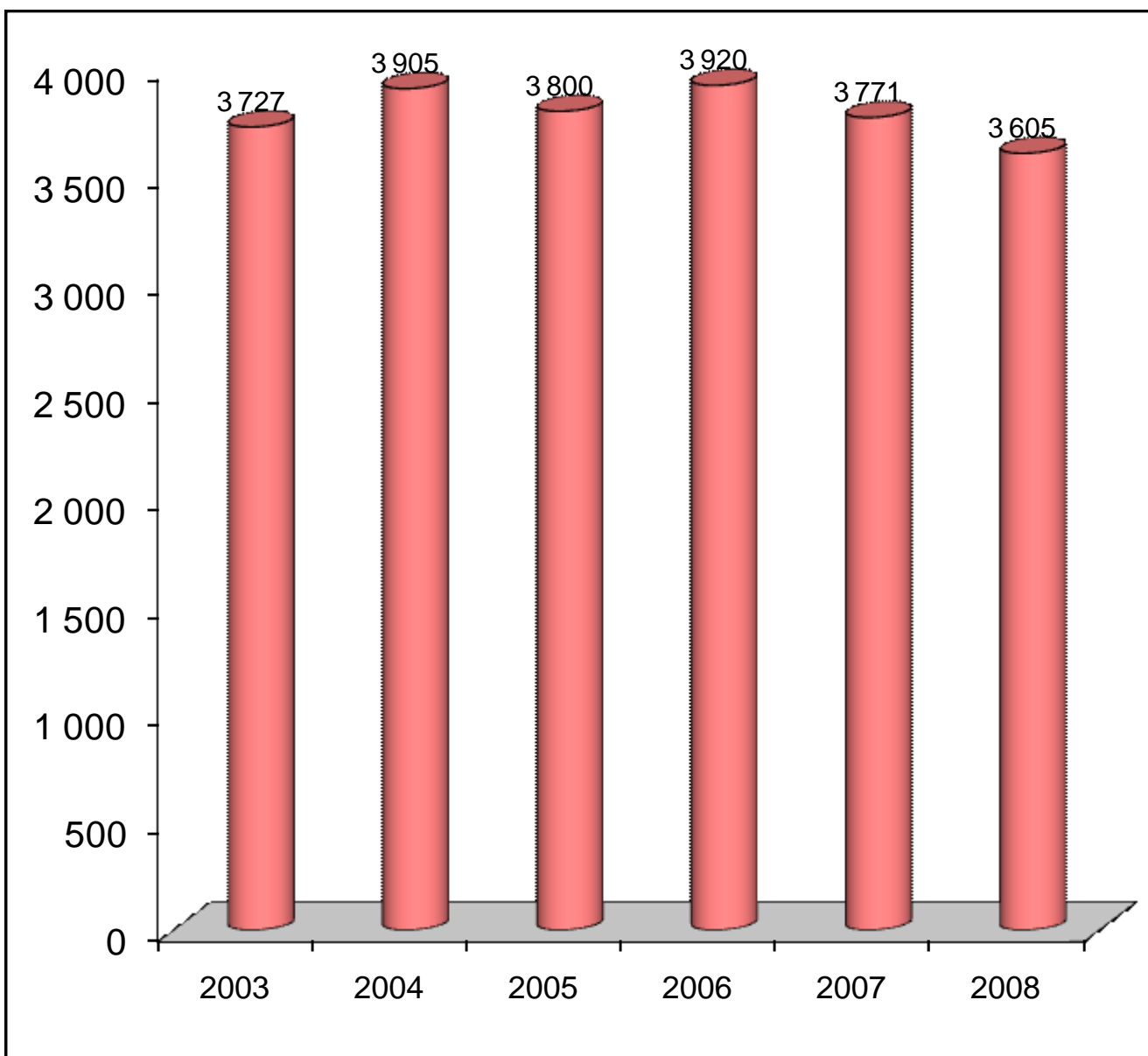
GREAT BRITAIN - BICYCLE PRODUCTION (1,000 units) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Production (x 1,000)	1,200	1,000	350	325	250	135	94	27	28
Evolution year/year-1 (%)		-16.67	-65.00	-7.14	-23.08	-46.00	-30.37	-71.28	3.70

Comments :

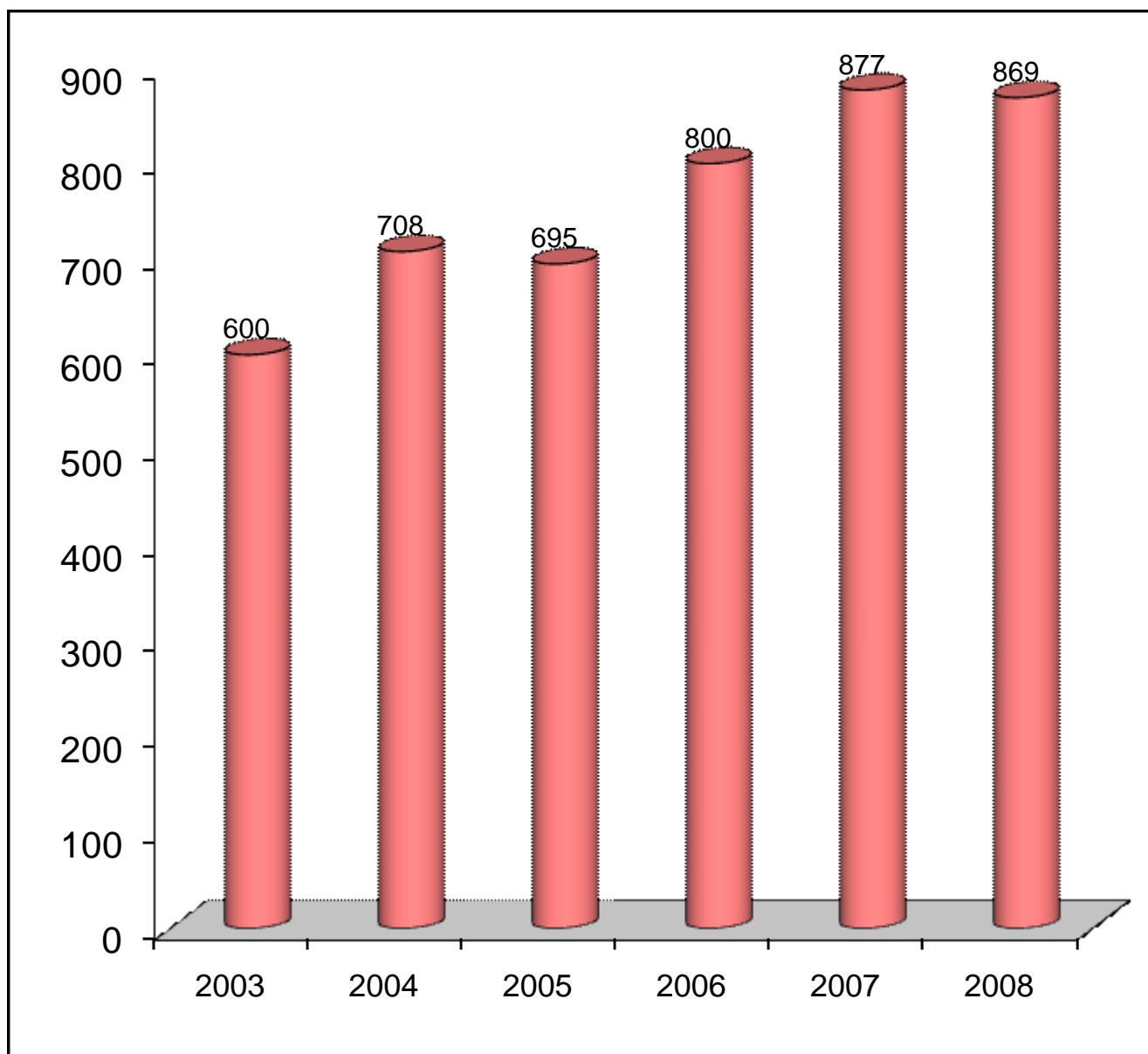
GREAT BRITAIN - BICYCLE SALES (1,000 units) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (x 1,000)	2,300	2,400	2,300	3,727	3,905	3,800	3,920	3,771	3,605
Evolution year/year-1 (%)		4.35	-4.17	62.04	4.78	-2.69	3.16	-3.80	-4.40

Comments : SALES = SALES TO CONSUMERS

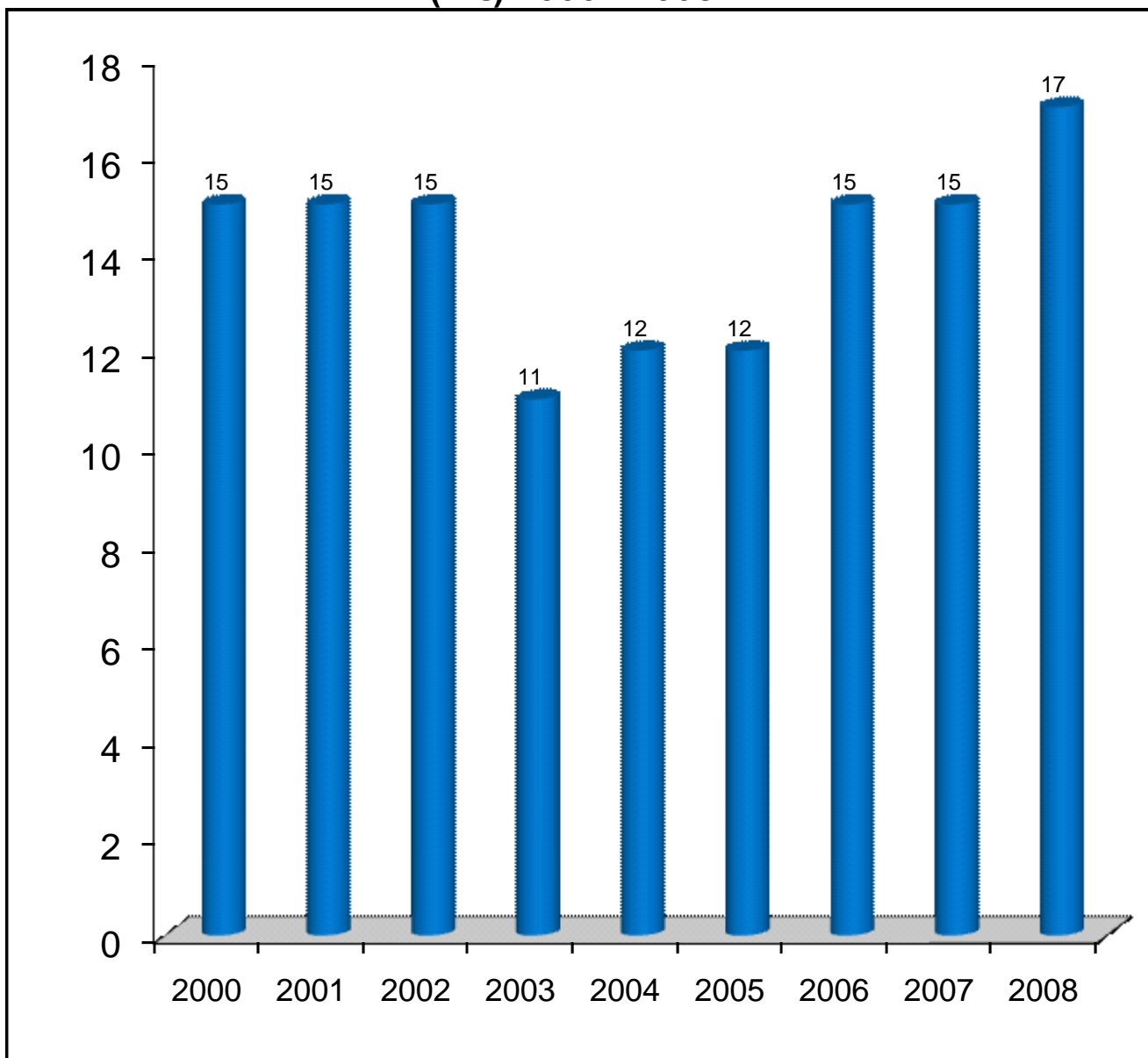
GREAT BRITAIN - BICYCLE SALES (M€) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (M€)	706	611	509	600	708	695	800	877	869
Evolution year/year-1 (%)		-13.46	-16.69	17.88	18.00	-1.84	15.11	9.63	-0.91

Comments : SALES = SALES TO CONSUMERS INCLUDING VAT

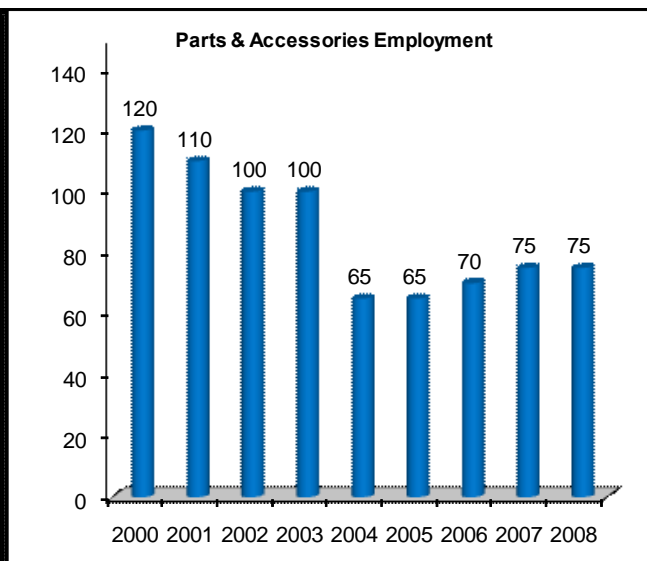
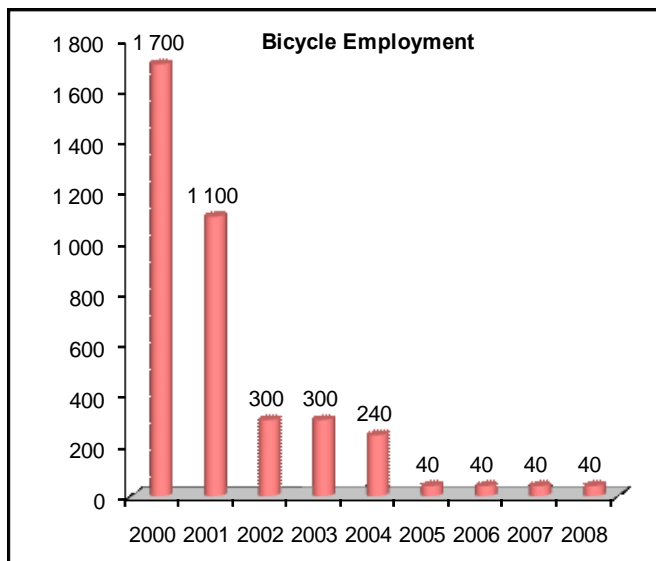
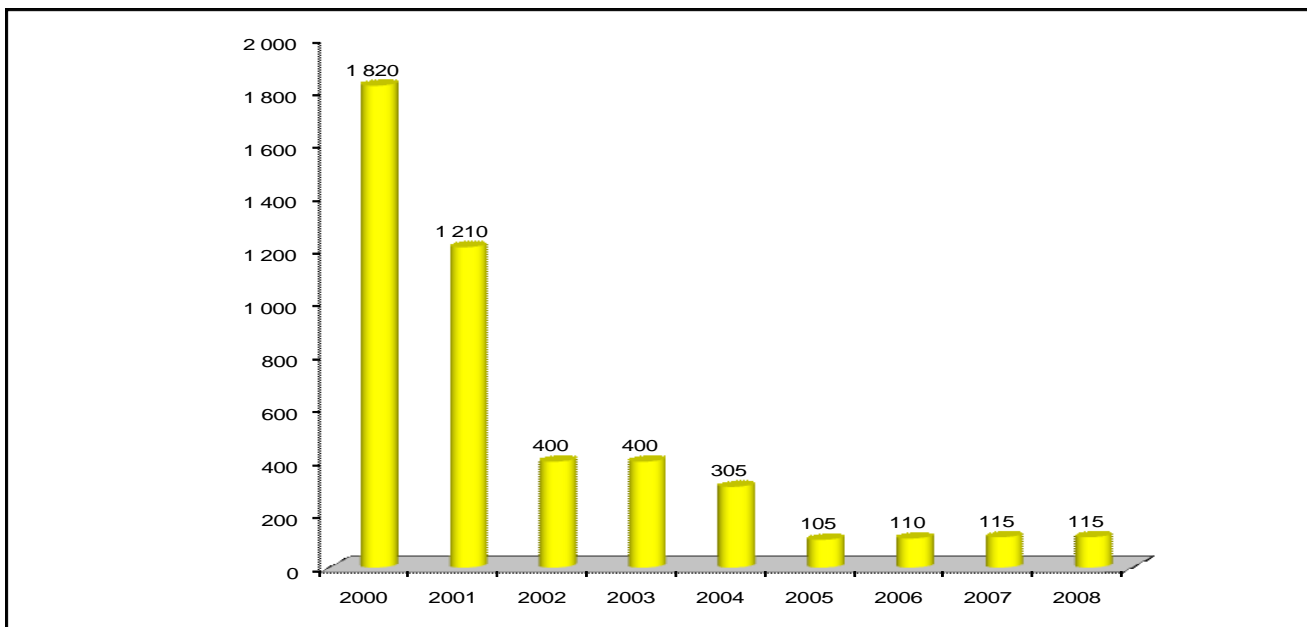
GREAT BRITAIN - PARTS & ACCESSORIES PRODUCTION (M€) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
P & A Production (M€)	15	15	15	11	12	12	15	15	17
Evolution year/year-1 (%)		0.00	0.00	-26.67	9.09	0.00	25.00	0.00	13.33

Comments : VALUES EXCLUDING VAT

GREAT BRITAIN - BICYCLE EMPLOYMENT 2000 - 2008



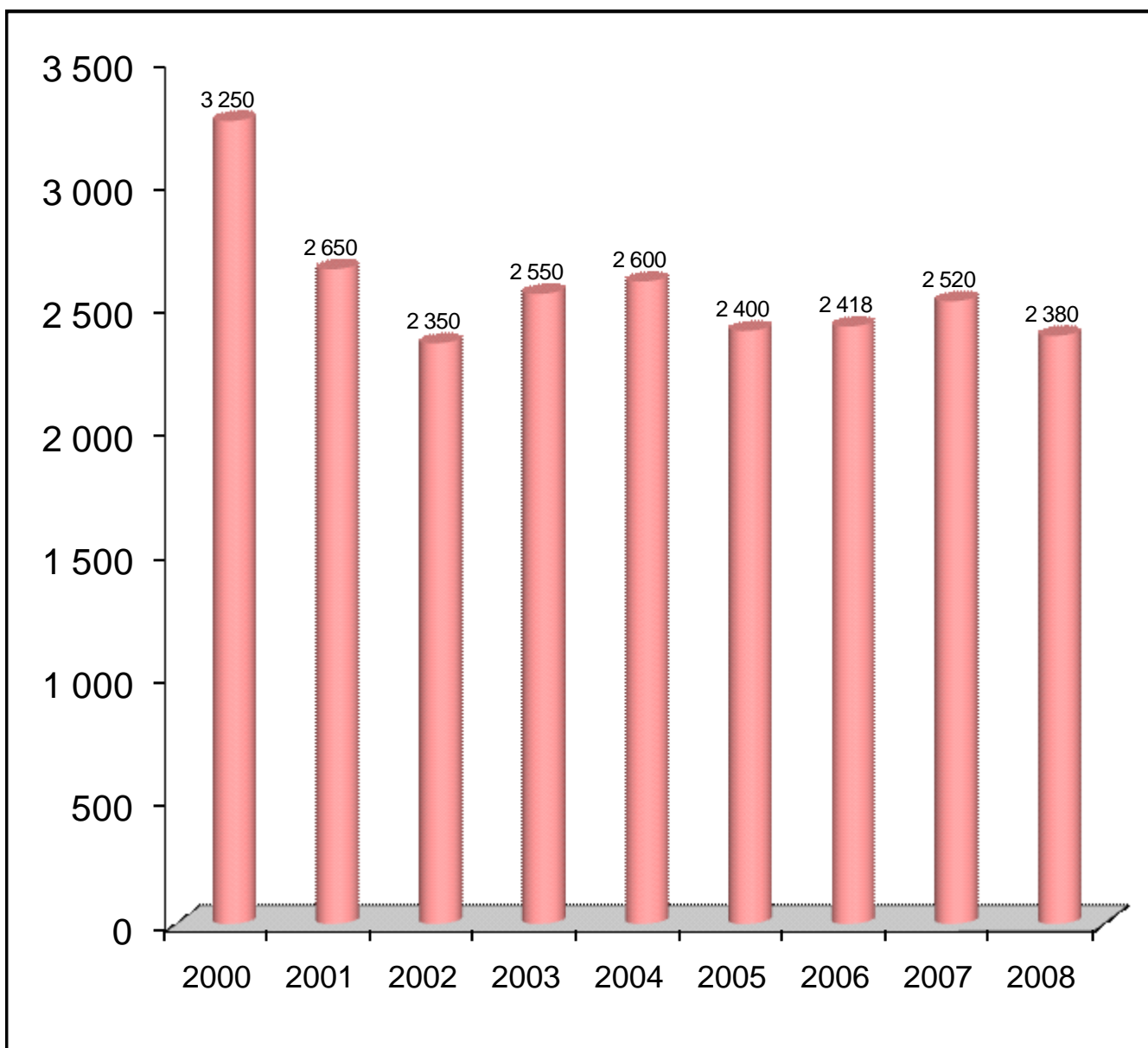
Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Employment	1,700	1,100	300	300	240	40	40	40	40
P & A Employment	120	110	100	100	65	65	70	75	75
Total	1,820	1,210	400	400	305	105	110	115	115

Comments :

Italy



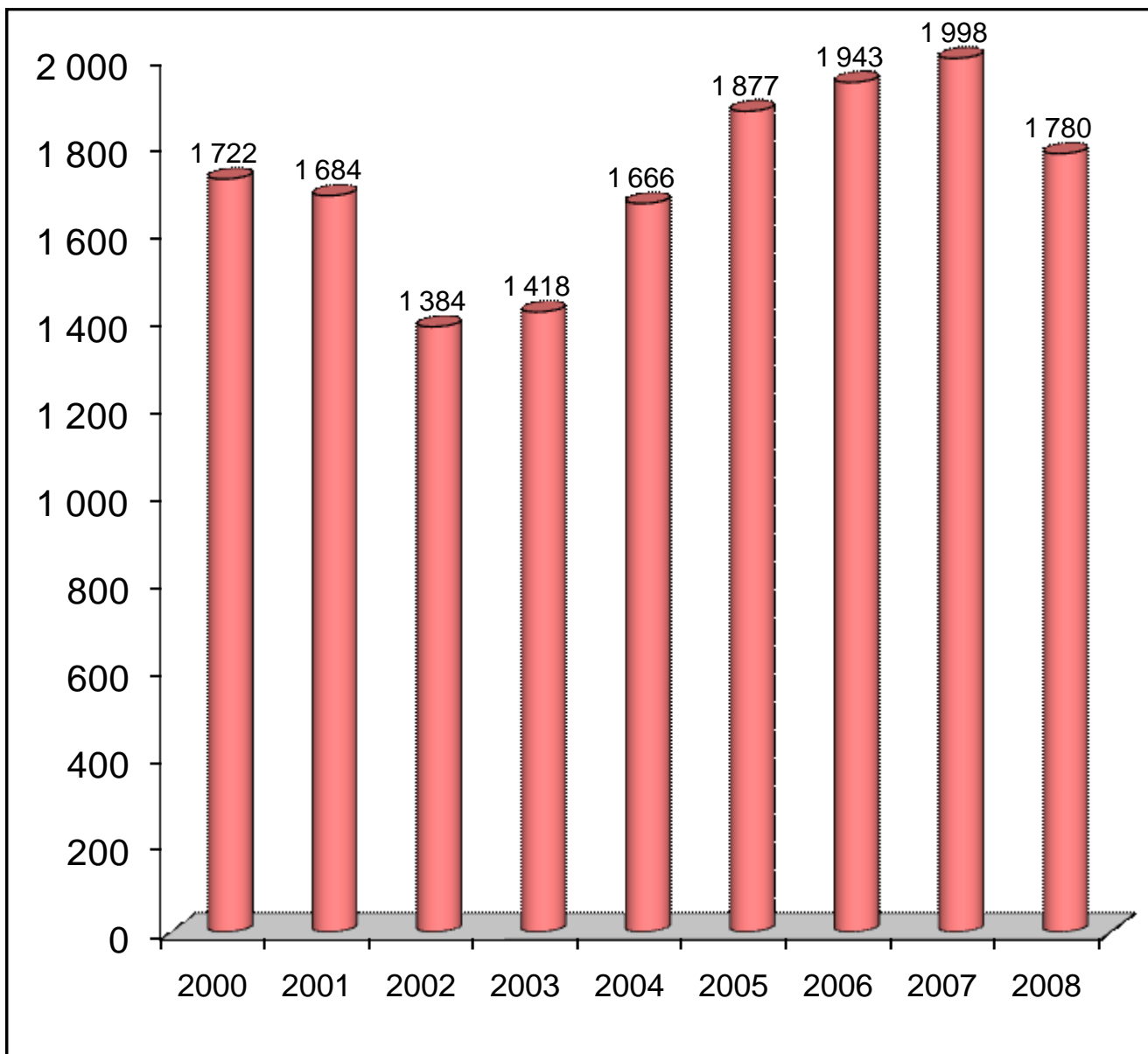
ITALY - BICYCLE PRODUCTION (1,000 units) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Production (x 1,000)	3,250	2,650	2,350	2,550	2,600	2,400	2,418	2,520	2,380
Evolution year/year-1 (%)		-18.46	-11.32	8.51	1.96	-7.69	0.75	4.22	-5.56

Comments :

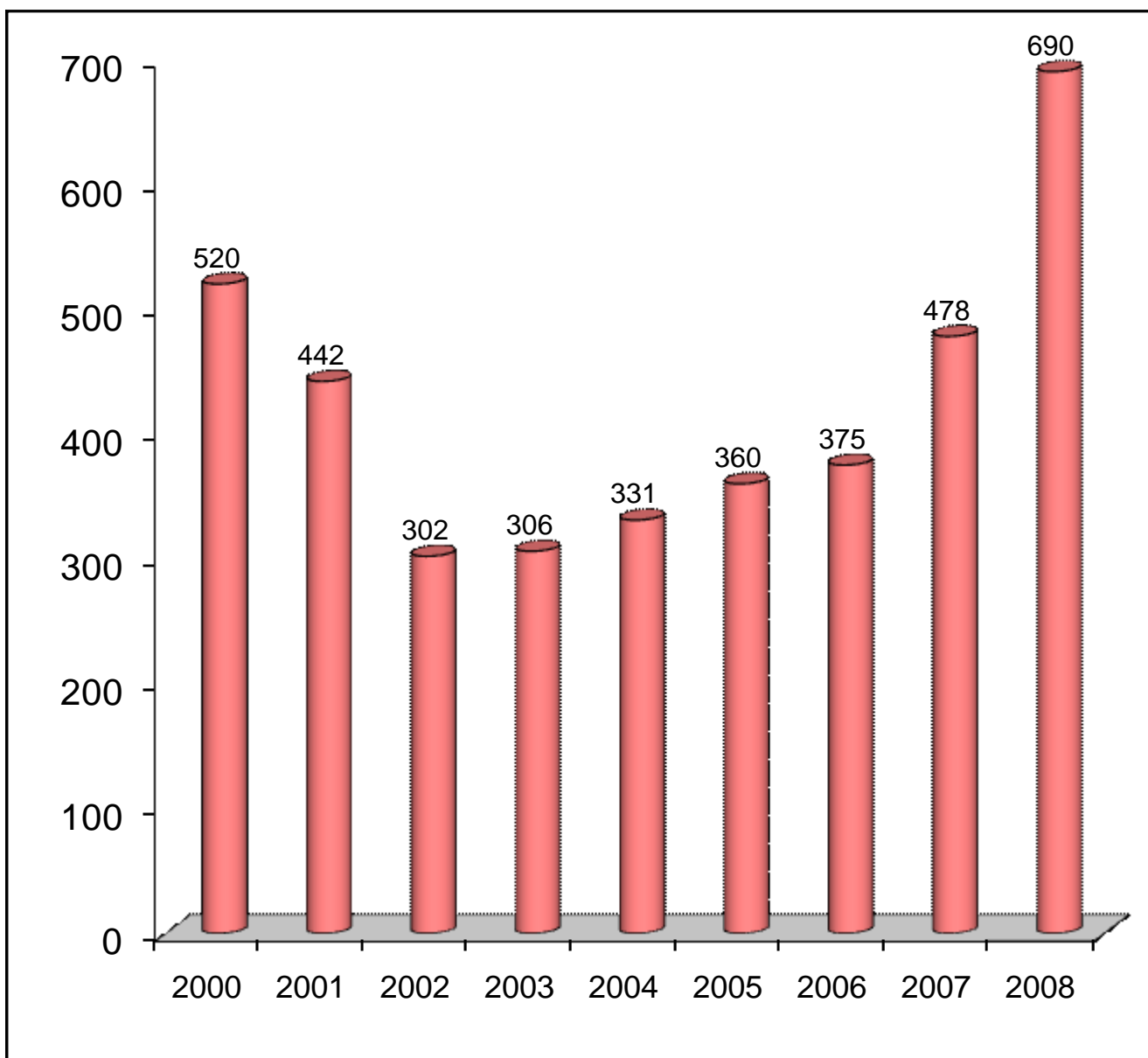
ITALY - BICYCLE SALES (1,000 units) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (x 1,000)	1,722	1,684	1,384	1,418	1,666	1,877	1,943	1,998	1,780
Evolution year/year-1 (%)		-2.21	-17.81	2.46	17.49	12.67	3.52	2.83	-10.91

Comments : SALES = SALES TO CONSUMERS

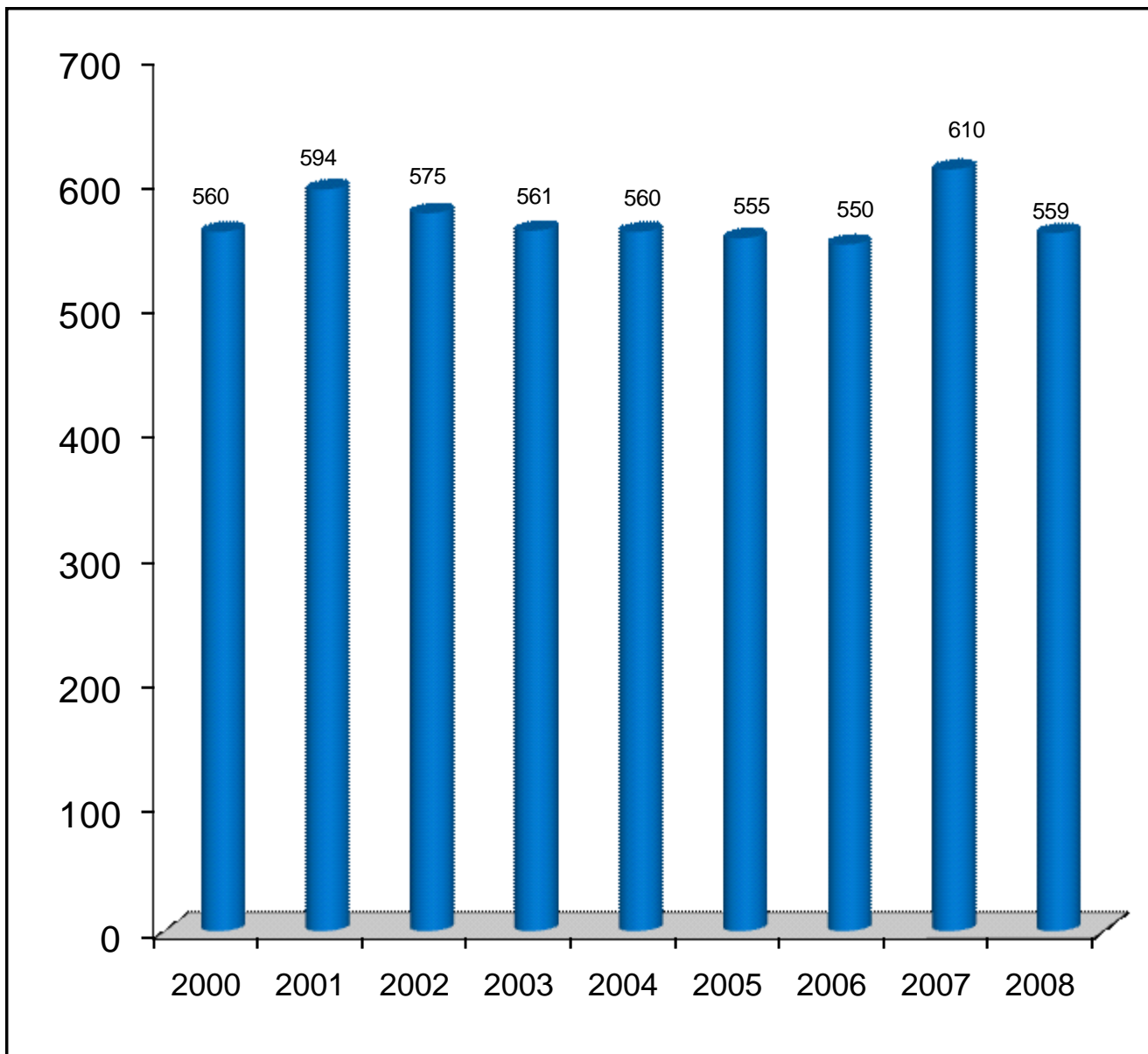
ITALY - BICYCLE SALES (M€) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (M€)	520	442	302	306	331	360	375	478	690
Evolution year/year-1 (%)		-15.00	-31.67	1.32	8.17	8.76	4.17	27.47	84.00

Comments : SALES = SALES TO CONSUMERS INCLUDING VAT

ITALY - PARTS & ACCESSORIES PRODUCTION (M€) 2000 - 2008

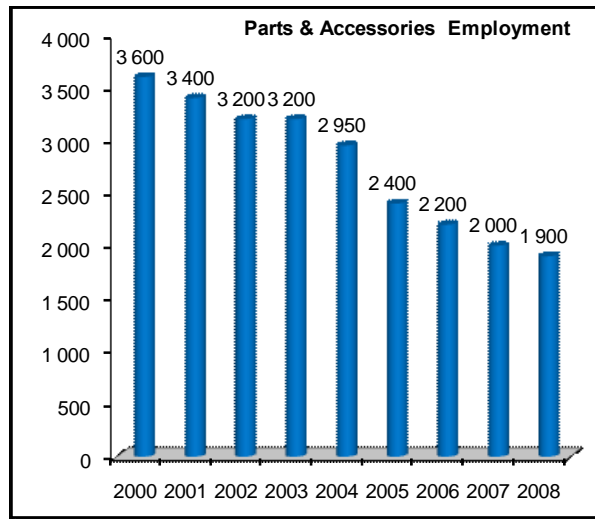
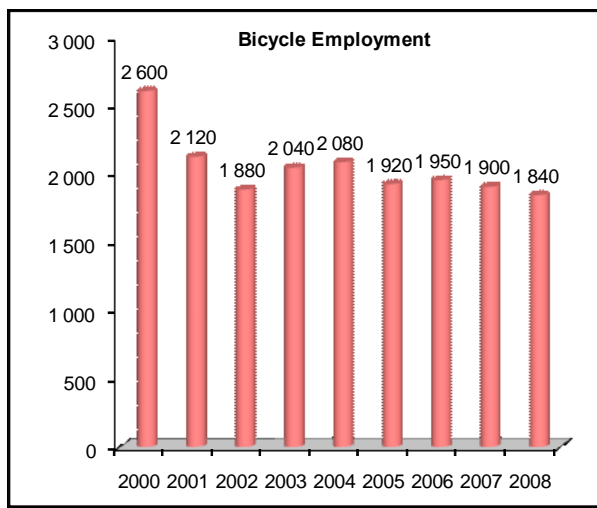
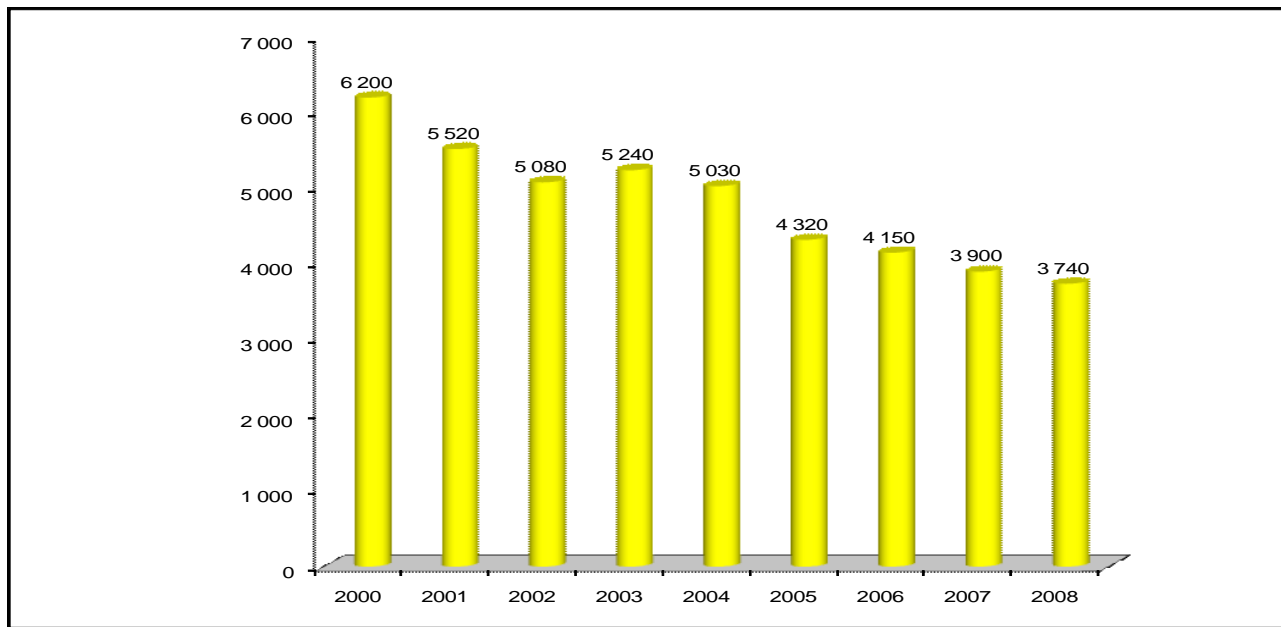


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
P & A Production (M€)	560	594	575	561	560	555	550	610	559
Evolution year/year-1 (%)		6.07	-3.20	-2.43	-0.18	-0.89	-0.90	10.91	-8.36

Comments : VALUES EXCLUDING VAT

Mostly Racing Bicycle components

ITALY - BICYCLE EMPLOYMENT 2000 - 2008



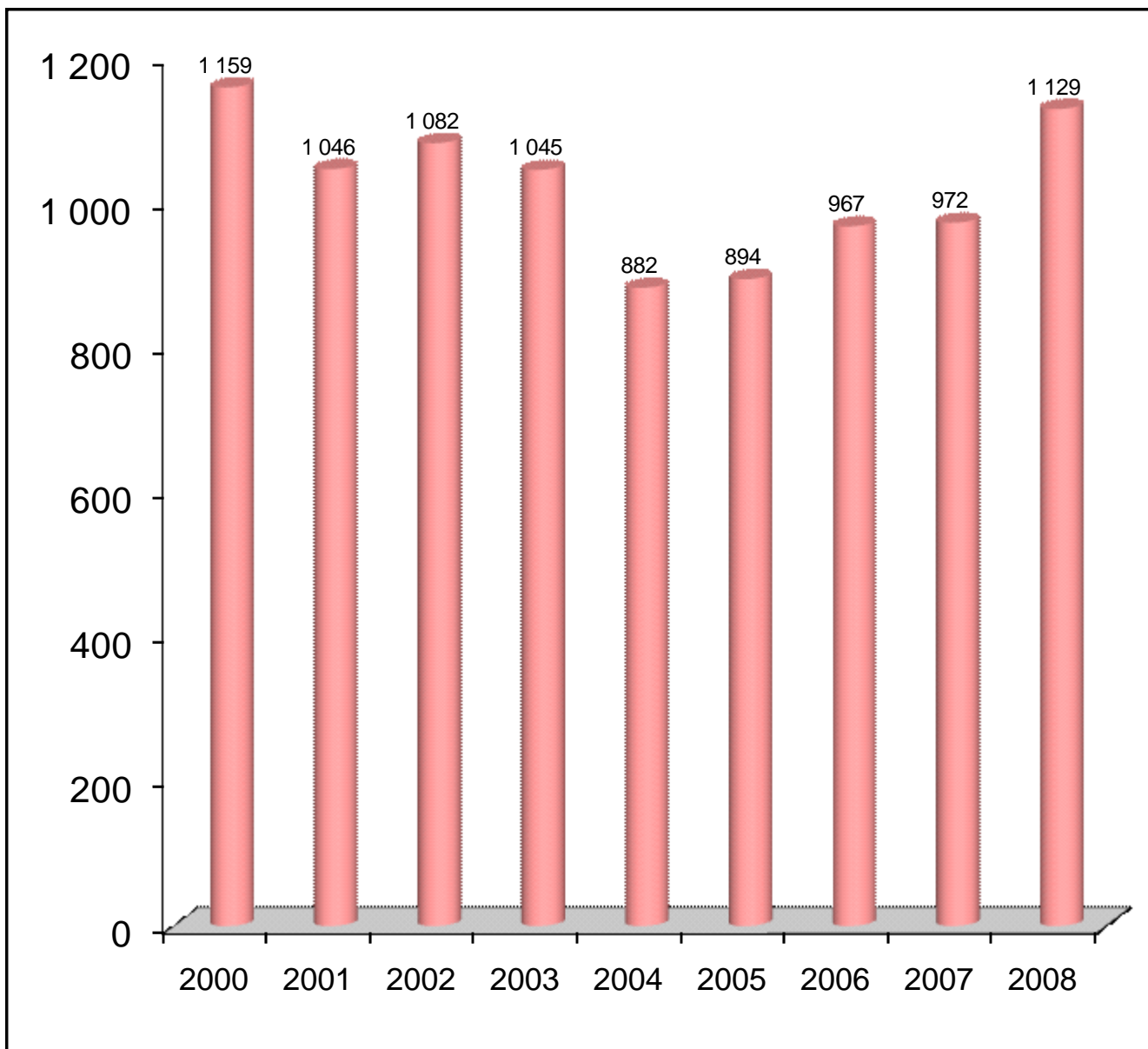
Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Employment	2,600	2,120	1,880	2,040	2,080	1,920	1,950	1,900	1,840
P & A Employment	3,600	3,400	3,200	3,200	2,950	2,400	2,200	2,000	1,900
Total	6,200	5,520	5,080	5,240	5,030	4,320	4,150	3,900	3,740

Comments :

The Netherlands



THE NETHERLANDS - BICYCLE PRODUCTION (1,000 units) 2000 - 2008

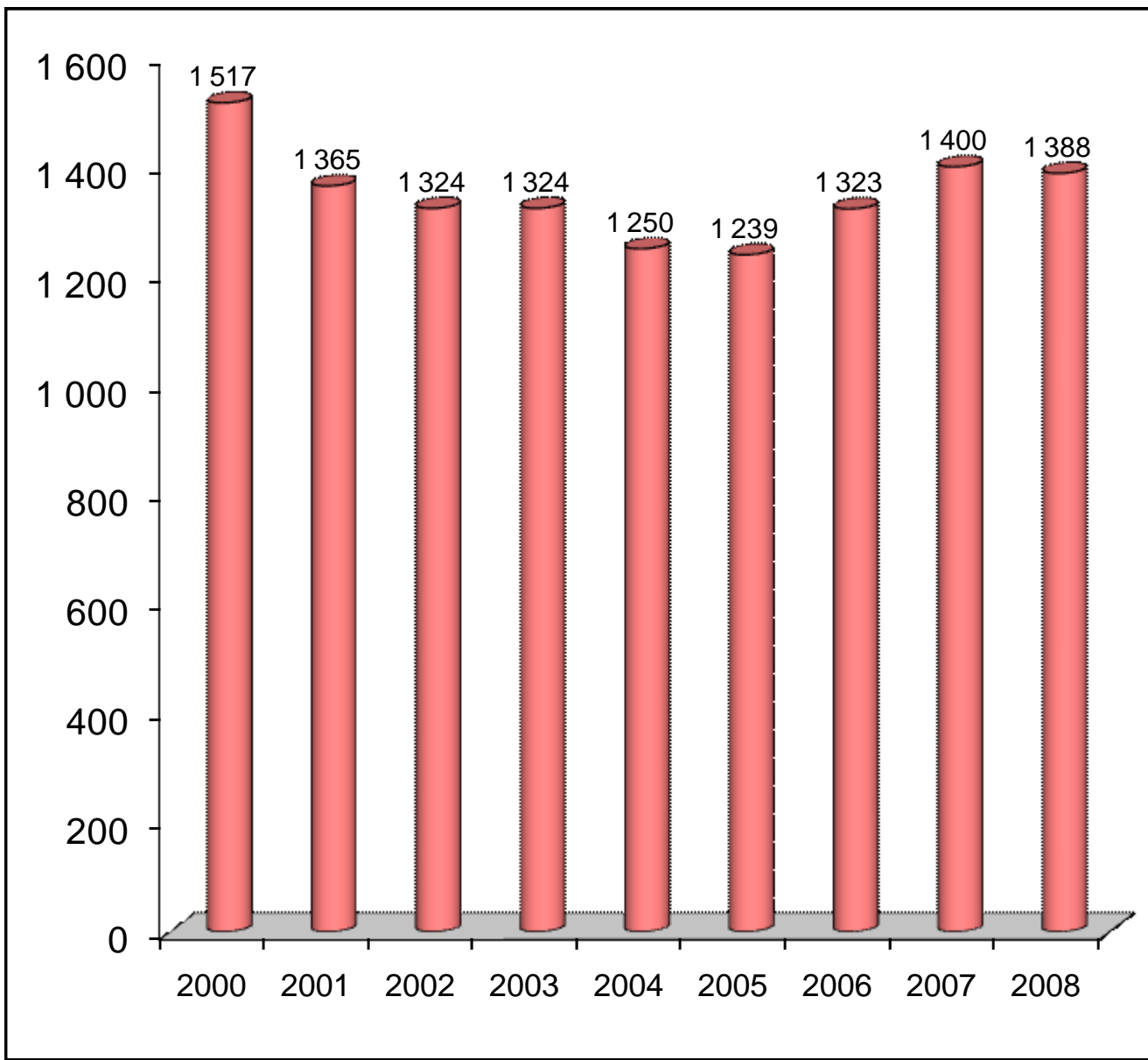


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Production (x 1,000)	1,159	1,046	1,082	1,045	882	894	967	972	1,129
Evolution year/year-1 (%)		-9.75	3.44	-3.42	-15.60	1.36	8.17	0.52	16.15

Comments :

The production figures are based on the official statistics coming from the yearly inquiry among bicycles manufacturers with more than 20 employees. In that context the total inland production can be raised with approximately 200,000 bicycles manufactured by companies with a lower employment rate.

THE NETHERLANDS - BICYCLE SALES (1,000 units) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (x 1,000)	1,517	1,365	1,324	1,324	1,250	1,239	1,323	1,400	1,388
Evolution year/year-1 (%)		-10.02	-3.00	0.00	-5.59	-0.88	6.78	5.82	-0.86

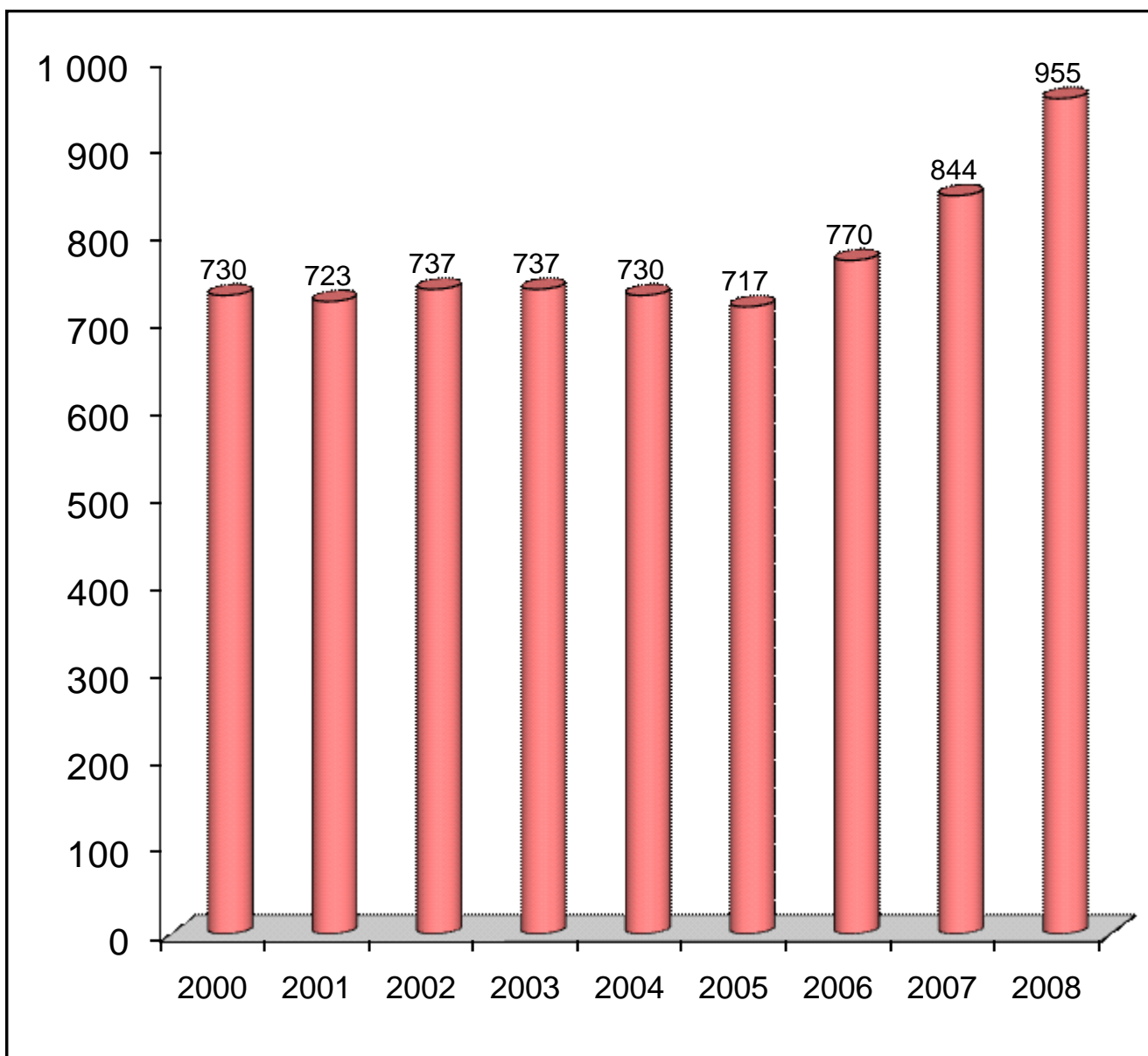
Comments : SALES = SALES TO CONSUMERS

From 2004 the sales of E-bikes are recorded in these statistics coming from a share of 2% to 10% in 2008.

The share of the city bike is 56%, Hybrid 13%, children bike 14 % and MTB/ATB 3%.

The share of the retail trade in the bicycle sales is 81% with an average purchase price of € 790 (total average price is € 688).

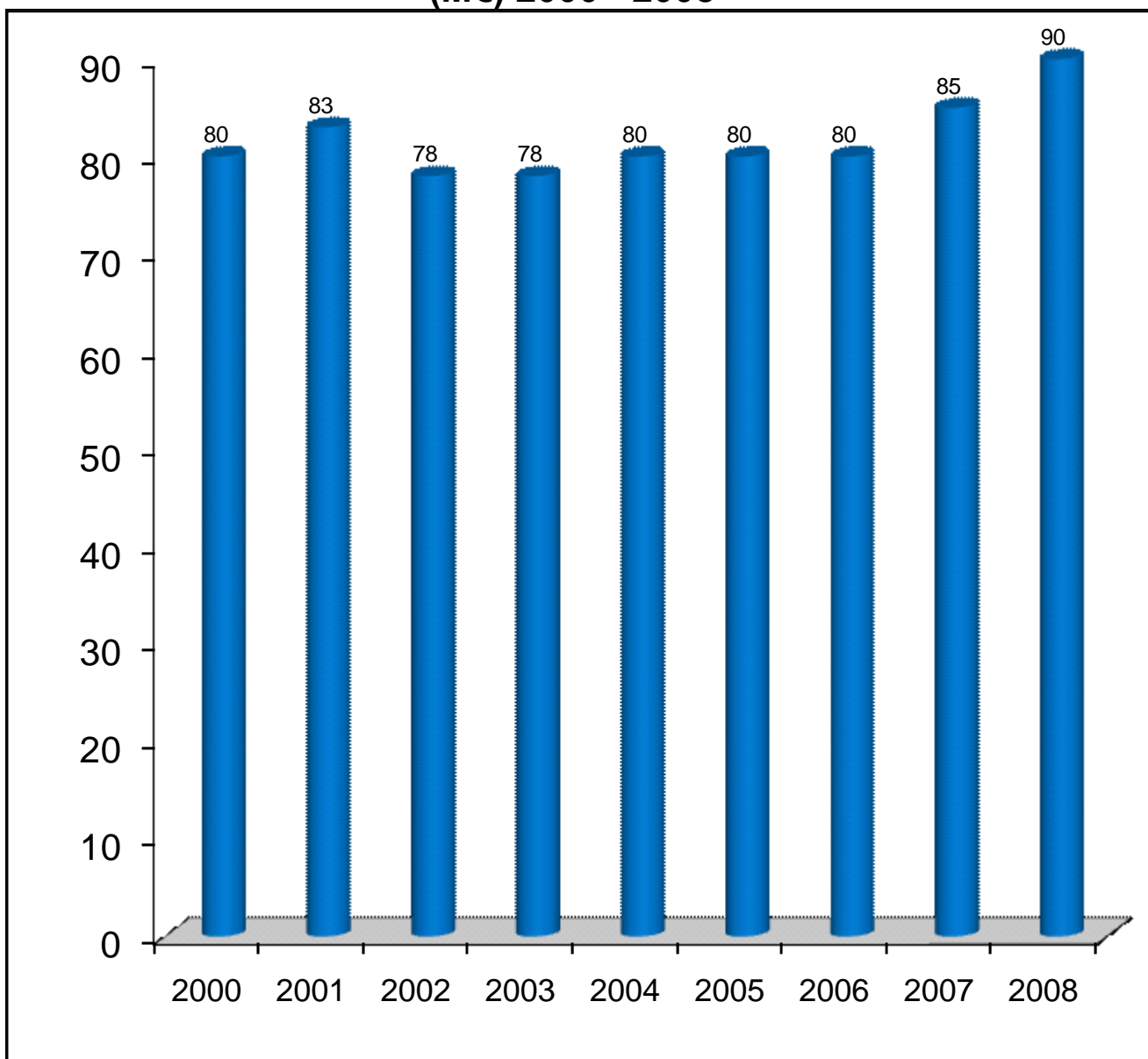
THE NETHERLANDS - BICYCLE SALES (M€) 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Sales (M€)	730	723	737	737	730	717	770	844	955
Evolution year/year-1 (%)		-0.96	1.94	0.00	-0.95	-1.78	7.39	9.61	24.03

Comments : SALES = SALES TO CONSUMERS INCLUDING VAT

THE NETHERLANDS - PARTS & ACCESSORIES PRODUCTION (M€) 2000 - 2008

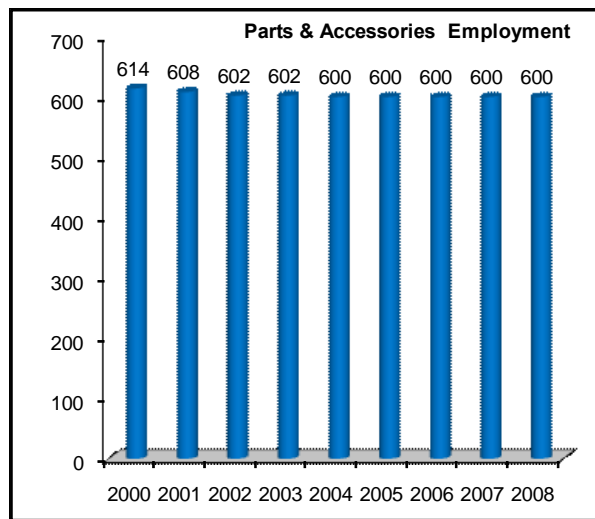
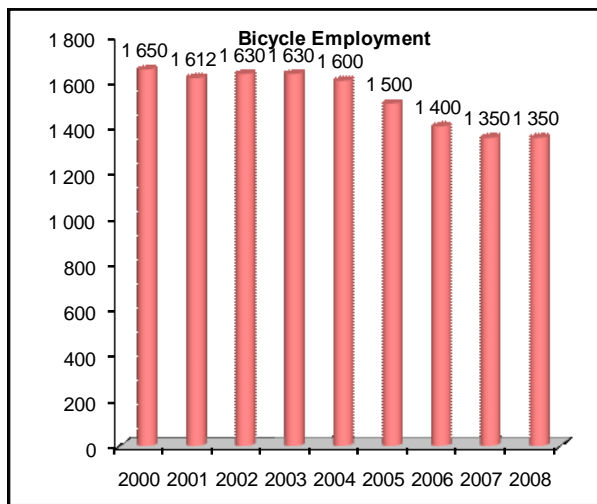
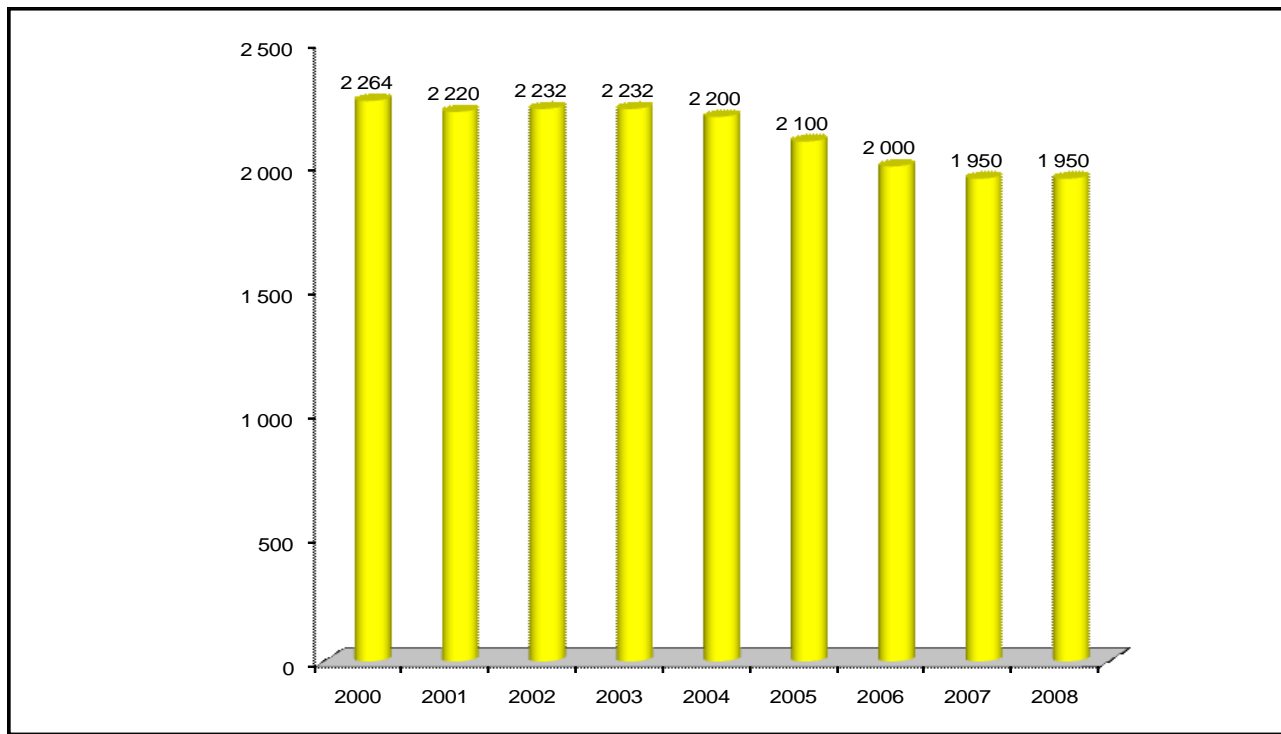


Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
P & A Production (M€)	80	83	78	78	80	80	80	85	90
Evolution year/year-1 (%)		3.75	-6.02	0.00	2.56	0.00	0.00	6.25	5.88

Comments : VALUES EXCLUDING VAT

These figures represented the value of the production sales of bicycle parts & accessories to customers (bicycle manufacturers and wholesalers).

THE NETHERLANDS - BICYCLE EMPLOYMENT 2000 - 2008



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008
Bicycle Employment	1,650	1,612	1,630	1,630	1,600	1,500	1,400	1,350	1,350
P & A Employment	614	608	602	602	600	600	600	600	600
Total	2,264	2,220	2,232	2,232	2,200	2,100	2,000	1,950	1,950

Comments :

A result of production outsourcing leads to a decrease of inland employment.